FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| STATEMENT | OF CHANGES | IN BENEFICIAL | OWNERSHIP |
|-----------|------------|---------------|-----------|

| OMB APPROVAL | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | |
| Estimated average burden | | | | | | | | |
| hours per response: | 0.5 | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* Moore Elizabeth D | | | | | 2. Issuer Name and Ticker or Trading Symbol CONSOLIDATED EDISON INC [ED] | | | | | | | | | ck all applica | utionship of Reporting Po call applicable) Director Officer (give title below) General C | | n(s) to Issue 10% Ow Other (s) | ner | |
|---|--|--|---|--------|--|---|--|--|---|------|--|--|-------------------------------------|---------------------------------------|--|--|--------------------------------------|--|---------------------------------------|
| | ast) (First) (Middle) ONSOLIDATED EDISON, INC. C/O SECRETARY IRVING PLACE, SUITE 1618-S | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 02/16/2011 | | | | | | | | | | | | below) | Jecny |
| (Street) NEW YOL (City) | RK NY | | 10003 Zip) | | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | Line) | ndividual or Joint/Group Filing (Check Applicable e) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| | | Tab | le I - Non | -Deriv | /ative | e Se | curities | s Ac | quired, I | Disp | osed c | of, or Be | nef | icially | Owned | | | | |
| 1. Title of Security (Instr. 3) 2. Trans. Date (Month/I | | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | Transaction Disposed C | | | ities Acquired (A) or d Of (D) (Instr. 3, 4 and | | | 5. Amount Securities Beneficial Owned For Reported | Form: ly (D) or | | : Direct I r Indirect E str. 4) | 7. Nature of Indirect Beneficial Ownership | | | | |
| | | | | | | | | | Code | v | Amount | (A) or (D) Price | | Price | Transaction (Instr. 3 ar | | | | Instr. 4) |
| Common Stock | | | | | | | | | | | | | 762 | 762.86 | | D | | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution D if any (Month/Day/ | ate, | 4. Transaction Code (Instr. B) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exe Expiration (Month/Day | Date | | and 7. Title and Amo of Securities Underlying Deri Security (Instr. : 4) | | rivative | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) |
| | | | | , | Code | v | (A) | (D) | Date Exercisabl | | xpiration ate | Title | Amount or Number of Shares | | | | | | |
| Performance Restricted Stock Units (Phantom | (1) | 02/16/2011 | | | A | | 11,800 | | (2) | | (2) | Common Stock | 11 | ,800 ⁽³⁾ | (4) | 11,800 ^l | (3) | D | |

Explanation of Responses:

- 1. Each Performance Restricted Stock Unit ("PRSU") is the economic equivalent of one share of Consolidated Edison, Inc. ("Company") common stock.
- 2. PRSUs granted under the Company's Long Term Incentive Plan (the "LTIP") will vest in 2014 when they are determined and awarded by the Management Development and Compensation Committee of the Company's Board of Directors.
- 3. The number of shares (or cash equivalents) will be adjusted based on certain performance criteria, including criteria other than the market price, as specified under the LTIP.
- 4. Not Applicable.

Remarks:

Carole Sobin; Attorney-in-Fact 02/18/2011

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.