FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT	OF CHANGE	S IN BENEFIC	CIAL OWNER	RSHIP

OMB APPRO	DVAL
OMB Number:	3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>CAMPBELL GEORGE JR</u>					2. Issuer Name and Ticker or Trading Symbol CONSOLIDATED EDISON INC [ED]									Check all	iship of Report applicable) irector	ing Pe	Person(s) to Issuer 10% Owner			
(Last) THE CO	(Fi OPER UNI	,	Middle)			3. Date of Earliest Transaction (Month/Day/Year) 07/26/2006										officer (give title elow)	•	Other (specify below)		
7 EAST 7TH STREET; 7TH FLOOR					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable					
(Street) NEW YO			10003 Zin)											Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(Oity)	(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date					2A. Deemed Execution Date,		3. Transa	3. Transaction Code (Instr. 8) 4. Securiti Disposed		ies Acquired (A) of (D) (Instr. 3, 4		A) or	d 5) Se Be Ow Re Tra	Amount of curities neficially rned Following ported unsaction(s) str. 3 and 4)	Foi (D)	Ownership rm: Direct) or Indirect (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
Common	Stock			07/26/	2006	2006		A		31.935	- ` '		\$46	(,		\dagger	D			
Common Stock 07/27/2					2006	2006		A		31.786	1)	A	\$47	.19 1	9 13,696.9669		D			
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	vative Conversion Date Execution Date, Irity or Exercise (Month/Day/Year) if any Co		Transa Code (ction of		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)			8. Price Derivati Security (Instr. 5)		у	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)				
					Code	v	(A)	(D)	Date Exercisa	able	Expiration Date	Title	Nun of Sha							

Explanation of Responses:

1. Deferred Stock Units acquired pursuant to a voluntary deferral of meeting fees in accordance with Consolidated Edison, Inc. (the "Company") Long Term Incentive Plan. Each Stock Unit represents one share of the Company's Common Stock.

Remarks:

Peter J. Barrett; Attorney-in-

07/28/2006

Fact

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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