

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

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Form 8-K

Current Report

Pursuant to Section 13 or 15(d) of  
the Securities Exchange Act of 1934

Date of Report: February 8, 1994

CONSOLIDATED EDISON COMPANY OF NEW YORK, INC.  
(Exact name of registrant as specified in charter)

New York	1-1217	13-5009340
(State of	(Commission	(I.R.S. Employer
incorporation)	File Number)	Identification No.)

4 Irving Place, New York, NY 10003  
(Address of principal executive offices)

Registrant's telephone number: (212) 460-4600

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INFORMATION TO BE INCLUDED IN THE REPORT

ITEM 5. OTHER EVENTS

On February 8, 1994, the Company entered into an underwriting agreement with Goldman, Sachs & Co. for the sale of \$150 million aggregate principal amount of the Company's Series 1994 A Debentures (the "Debentures"). The Debentures were registered under the Securities Act of 1933 pursuant to a Registration Statement on Form S-3 (No. 33-62266, declared

effective May 11, 1993), for \$665 million of unsecured debt securities of the Company, of which \$205 million have been sold in a previous offering of debt securities.

Copies of the underwriting agreement and the definitive form of the Debentures are filed as exhibits to this report.

ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS

(b) Exhibits

- 1 Underwriting Agreement relating to the Debentures.
- 4 Form of Debenture.

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CONSOLIDATED EDISON COMPANY  
OF NEW YORK, INC.

By: RAYMOND J. MCCANN

Raymond J. McCann  
Executive Vice President  
and Chief Financial Officer

DATE: February 8, 1994

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Index to Exhibits

Exhibit	Description	Sequential Page Number at which Exhibit Begins
1	Underwriting Agreement relating to Debentures	
4	Form of Debenture.	

Series 1994 A Debentures

UNDERWRITING AGREEMENT

February 8, 1994

To the Representative Named  
on the Signature Page Hereof:

Dear Sirs:

Subject to the terms and conditions stated or incorporated by reference herein, Consolidated Edison Company of New York, Inc. (the "Company") hereby agrees to sell to the Underwriters named in Schedule I hereto (the "Underwriters") and the Underwriters hereby agree to purchase, severally and not jointly, the principal amount set forth opposite their names in Schedule I hereto of the securities specified in Schedule II hereto (the "Designated Securities").

The representative named on the signature page hereof (the "Representative") represents that the Underwriters have authorized the Representative to enter into this Underwriting Agreement and to act hereunder on their behalf.

Except as otherwise provided in Schedule II hereto each of the provisions of the Company's Underwriting Agreement Basic Provisions, dated April 16, 1992, as filed as Exhibit 1(b) to Registration Statement No. 33-47261 (the "Basic Provisions"), is incorporated herein by reference in its entirety, and shall be deemed to be a part of this Agreement to the same extent as if such provisions had been set forth in full herein. Unless otherwise defined herein, terms defined in the Basic Provisions are used herein as therein defined.

Payment for the Designated Securities will be made against delivery thereof to the Representative for the accounts of the respective Underwriters at the time and place and at the purchase price to the Underwriters set forth in Schedule II hereto.

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If the foregoing is in accordance with your understanding, please sign and return to us counterparts hereof, and upon acceptance hereof by you, on behalf of each of the Underwriters, this letter and such acceptance hereof, including the Basic Provisions incorporated herein by reference, shall constitute a binding agreement between each of the Underwriters and the Company.

Very truly yours,

CONSOLIDATED EDISON COMPANY

OF NEW YORK, INC.

By: RAYMOND J. MCCANN  
Raymond J. McCann  
Executive Vice President  
and Chief Financial Officer

Confirmed and Accepted as of the date hereof on behalf of itself  
and each other Underwriter, if any:

By: GOLDMAN, SACHS & CO.  
Goldman, Sachs & Co.

SCHEDULE I

Underwriter	Principal Amount of Designated Securities to be Purchased
Goldman, Sachs & Co. . . . .	\$150,000,000
Total. . . . .	\$150,000,000

SCHEDULE II

Title of Designated Securities:

7 1/8% Debentures, Series 1994 A

Aggregate principal amount:

\$150,000,000.

Price to Public:

Initially 98.945% of the principal amount of the Designated  
Securities, plus accrued interest, if any, from February 15,  
1994 to the date of delivery, thereafter at market prices  
prevailing at the time of sale or at negotiated prices.

Purchase Price by Underwriters:

98.543% of the principal amount of the Designated  
Securities, plus accrued interest, if any, from  
February 15, 1994 to the date of delivery.

Specified funds for, and manner of, payment of purchase price:

Certified or bank cashier's check or checks payable in New York Clearing House funds to the order of "Consolidated Edison Company of New York, Inc."

Indenture:

Indenture, dated as of December 1, 1990, between the Company and The Chase Manhattan Bank (National Association), as Trustee.

Maturity:

February 15, 2029.

Interest Rate:

7 1/8% per annum from February 15, 1994.

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Interest Payment Dates:

Payable semi-annually on February 15 and August 15, commencing August 15, 1994.

Redemption Provisions:

As set forth in the prospectus supplement, dated February 8, 1994, for the Designated Securities (the "Prospectus Supplement") to the prospectus, dated May 11, 1993 (the "Prospectus") filed with the Securities and Exchange Commission (the "SEC") pursuant to Rule 424(b)(2) under the Securities Exchange Act of 1934, as amended, as part of the Company's Registration Statement on Form S-3 (No. 33-62266; declared effective by the SEC on May 11, 1993).

Sinking Fund Provisions:

None.

Time of Delivery:

10:00 a.m., on February 15, 1994.

Closing Location:

Room 1810-S at the Company, 4 Irving Place, New York, NY 10003.

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Information furnished by or on behalf of the Underwriters for use in the Prospectus for the Designated Securities:

1. The paragraph regarding stabilization on page 2 of the Prospectus.

2. The final paragraph of the front cover of the Prospectus Supplement.
3. The second and third paragraphs of the section entitled "Underwriting" on page S-3 of the Prospectus Supplement.

Address of Representative:

Goldman, Sachs & Co.  
85 Broad Street  
New York, New York 10004  
Attention: Richard A. Vacarri

Captions in the Prospectus referred to in Section 6(c)(xi) of the Basic Provisions:

Description of Securities  
Description of Debentures

Modifications of Basic Provisions:

1. Delete Section 6(c)(ii) of the Basic Provisions in its entirety and substitute the following:  
  
"(ii) The Company has authorized equity capitalization as set forth in the Prospectus;"
2. In Section 7(a) of the Basic Provisions insert "promptly as such expenses are incurred" immediately before the phrase "; provided, however,".

Other:

None.

REGISTERED

REGISTERED

Consolidated Edison Company of New York, Inc.  
7 1/8% DEBENTURES, SERIES 1994 A

INTEREST RATE	MATURITY DATE	CUSIP
7 1/8% per annum	February 15, 2029	209111 CF 8

REGISTERED HOLDER:

PRINCIPAL SUM: DOLLARS

CONSOLIDATED EDISON COMPANY OF NEW YORK, INC., a New York corporation (hereinafter called the "Company", which term includes any successor corporation under the Indenture hereinafter referred to), for value received, hereby promises to pay to the registered holder named above or registered assigns, on the maturity date stated above, unless redeemed prior thereto as hereinafter provided, the principal sum stated above and to pay interest thereon from February 15, 1994, or from the most recent interest payment date to which interest has been duly paid or provided for, semi-annually on February 15 and August 15 in each year, at the interest rate stated above, until the date on which payment of such principal sum has been made or duly provided for. The interest so payable on any interest payment date will be paid to the person in whose name this Debenture is registered at the close of business on the last day, whether or not a business day, of the calendar month next preceding such interest payment date, except as otherwise provided in said Indenture. The principal of and premium, if any, on this Debenture, when due and payable, shall, upon presentation and surrender hereof, be paid at the principal office of the Company.

The interest on this Debenture, when due and payable, shall be paid at the principal office of the Company, or at the option of the Company, by check mailed to the address of the registered holder hereof or registered assigns as such address shall appear in the Security Register. All such payments shall be made in such coin or currency of the United States of America as at the time of payment is legal tender for payment of public and private debts.

THE PROVISIONS OF THIS DEBENTURE ARE CONTINUED ON THE REVERSE SIDE HEREOF AND SUCH CONTINUED PROVISIONS SHALL FOR ALL PURPOSES HAVE THE SAME EFFECT AS THOUGH FULLY SET FORTH AT THIS PLACE.

IN WITNESS WHEREOF, the Company has caused this Debenture to be signed by the manual or facsimile signatures of a Vice President and the Treasurer of the Company, and a facsimile of its corporate seal to be affixed or reproduced hereon.

CONSOLIDATED EDISON COMPANY OF NEW YORK, INC.

By  
Treasurer

By  
Executive Vice President  
and Chief Financial Officer

TRUSTEE'S CERTIFICATE OF AUTHENTICATION

This is one of the Securities of the series designated herein issued under the Indenture described herein.

THE CHASE MANHATTAN BANK  
(National Association),  
as Trustee

By

Authorized Officer

CONSOLIDATED EDISON COMPANY OF NEW YORK, INC.  
7 1/8% DEBENTURES, SERIES 1994 A

This Debenture is one of a duly authorized series of an issue of unsecured debt securities of the Company designated as its 7 1/8% Debentures, Series 1994 A (hereinafter called the "Debentures"), issued and to be issued under an Indenture dated as of December 1, 1990 (hereinafter called the "Indenture"), between the Company and The Chase Manhattan Bank (National Association), Trustee (hereinafter called the "Trustee", which term includes any successor trustee under the Indenture). Reference is made to the Indenture and any supplemental indenture thereto for the provisions relating, among other things, to the respective rights of the Company, the Trustee and the holders of the Debentures, and the terms on which the Debentures are, and are to be, authenticated and delivered.

The Company may redeem the Debentures, as a whole at any time, or in part from time to time, on or after February 15, 2004, at the following redemption prices (expressed as a percentage of the principal amount of the Debentures to be redeemed), together with unpaid interest accrued thereon to the date fixed for redemption, if redeemed during the twelve-month period beginning on February 15,

Year	Redemption Price	Year	Redemption Price
2004. . . . .	103.642%	2012. . . . .	101.700%
2005. . . . .	103.399%	2013. . . . .	101.457%
2006. . . . .	103.156%	2014. . . . .	101.214%
2007. . . . .	102.914%	2015. . . . .	100.971%
2008. . . . .	102.671%	2016. . . . .	100.728%
2009. . . . .	102.428%	2017. . . . .	100.486%
2010. . . . .	102.185%	2018. . . . .	100.243%
2011. . . . .	101.942%	2019 and thereafter. . .	100.0000%

If this Debenture or any portion hereof is called for redemption, interest shall cease to accrue on this Debenture or such portion hereof on the date fixed for redemption.

If an Event of Default (as defined in the Indenture) shall have occurred and be continuing, with respect to the Debentures, the principal hereof may be declared, and upon such declaration shall become, due and payable, in the manner, with such effect and subject to the conditions provided in the Indenture. Any such declaration may be rescinded by holders of a majority in principal amount of the outstanding Debentures if all Events of



Default with respect to the Debentures (other than the non-payment of principal of the Debentures which shall have become due by such declaration) shall have been remedied.

The Indenture contains provisions permitting the Company and the Trustee, with the consent of the holders of not less than a majority in aggregate principal amount of the Debentures at the time outstanding, evidenced as in the Indenture provided, to execute supplemental indentures adding any provisions to the Indenture or to any supplemental indenture with respect to the Debentures, or modifying in any manner the rights of the holders of the Debentures; provided, however, that no such supplemental indenture shall (i) extend the maturity of any Debenture, or reduce the principal amount thereof, of the premium thereon, if any, or reduce the rate or extend the time of payment of interest thereon or make the principal thereof or premium, if any, or interest thereon payable in any coin or currency other than that in the Debentures provided, without the consent of the holder of each Debenture so affected, or (ii) reduce the aforesaid principal amount of Debentures, the holders of which are required to consent to any such supplemental indenture without the consent of the holders of all Debentures then outstanding.

The Debentures are issuable as registered Debentures only, in the denomination of \$1,000 and any integral multiples of \$1,000 approved by the Company, such approval to be evidenced by the execution thereof.

This Debenture is transferable by the registered holder hereof in person or by his attorney duly authorized in writing on the books of the Company at the office or agency to be maintained by the Company for that purpose, but only in the manner, subject to the limitations and upon payment of any tax or governmental charge for which the Company may require reimbursement as provided in the Indenture, and upon surrender and cancellation of this Debenture. Upon any registration of transfer, a new registered Debenture or Debentures, of authorized denomination or denominations, and in the same aggregate principal amount, will be issued to the transferee in exchange therefor.

The Company, the Trustee, any paying agent and any Security registrar may deem and treat the registered holder hereof as the absolute owner of this Debenture (whether or not this Debenture shall be overdue and notwithstanding any notations of ownership or other writing hereon made by anyone other than the Security registrar) for the purpose of receiving payment of or on account of the principal hereof and interest due hereon as herein provided and for all other purposes, and neither the Company nor the Trustee nor any paying agent nor any Security registrar shall be affected by any notice to the contrary.

No recourse shall be had for the payment of the principal of or premium, if any, or interest on this Debenture, or for any claim based hereon, or otherwise in respect hereof, or based on or in respect of the Indenture or any indenture supplemental thereto, against any incorporator or against any past, present or future stockholder, officer or member of the Board of Trustees, as such, of the Company, whether by virtue of any constitution, statute or rule of law, or by the enforcement of any assessment or penalty or otherwise, all such liability being, by the acceptance hereof and as part of the consideration for the issue hereof, expressly waived and released.

This Debenture shall be deemed to be a contract made under the laws of the State of New York, and for all purposes shall be construed in accordance with the laws of the State of New York.

This Debenture shall not be entitled to any benefit under

the Indenture or be valid or obligatory for any purpose until the certificate of authentication on the face hereof is manually signed by the Trustee.

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ABBREVIATIONS

The following abbreviations, when used in the inscription on the face on this instrument, shall be construed as though they were written out in full according to applicable laws or regulations:

- TEN COM - as tenants in common
- TEN ENT - as tenants by the entireties
- JT TEN - as joint tenants with right of survivorship  
and not as tenants in common
  
- UNF GIFT MIN ACT - \_\_\_\_\_ Custodian \_\_\_\_\_  
(Cust) (Minor)  
under Uniform Gifts to Minors Act  
\_\_\_\_\_  
(State)

Additional abbreviations may also be used.

FOR VALUE RECEIVED, the undersigned hereby sell(s),  
assign(s) and transfer(s) unto

PLEASE INSERT SOCIAL SECURITY OR OTHER  
IDENTIFYING NUMBER OF ASSIGNEE

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(PLEASE PRINT OR TYPEWRITE NAME AND ADDRESS  
INCLUDING POSTAL ZIP CODE OF ASSIGNEE)

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the within Debenture and all rights thereunder, hereby  
irrevocably constituting and appointing

\_\_\_\_\_ attorney  
to transfer said Debenture on the books of the Company, with full  
power of substitution in the premises.

Dated: \_\_\_\_\_

\_\_\_\_\_  
Signature  
(Signature must correspond with  
the name as written upon the  
within Debenture in every  
particular without alteration or  
enlargement or any change  
whatsoever.)