

## Summary Information Sheet for O&R Electric & Gas Rate Proposal

On January 26, 2024, O&R submitted to the NYSPSC a rate case in support of new electric and gas rates to become effective January 1, 2025.

### Electric and Gas Rate Filing (2025-2027)

Case numbers: Electric – 24-E-0060

Gas – 24-G-0061

(\$ in millions)	Electric			Gas		
	Rate Change	Average Rate Base	Capital Expenditure	Rate Change	Average Rate Base	Capital Expenditure
Rate Year 1: 2025	\$18	\$1,323	\$358	\$14	\$695	\$111
Rate Year 2: 2026	41	1,482	425	22	745	114
Rate Year 3: 2027	57	1,796	383	19	793	95
Annual levelized rate increase	\$32			\$17		

#### Key Drivers of Proposed Year-One Rate Increase (\$ millions)

#### Proposed Return on Equity and Equity Ratio

Return on equity ..... 10.25%  
 Equity ratio ..... 50.0%

	Electric	Gas
New infrastructure investment, including return, depreciation and property taxes	17	6
ROE/ Financing	15	7
Depreciation changes due to proposed rates	2	9
Sales revenue change	(9)	4
Operations & maintenance expenses	8	(5)
Regulatory Amortization	(10)	(8)
Other revenues	(7)	0
Taxes	2	1
<b>Total</b>	<b>18</b>	<b>14</b>

#### Summary

- Electric and gas capital investment of \$1.2 billion and \$320 million over three years, respectively
- True up of costs of pension and OPEBs, environmental remediation and storms (electric)
- Reconciliation of property taxes, uncollectibles, late payment fees, and long-term debt cost rate
- Requesting to reduce certain gas asset service lives by 15 years in alignment with the gas transition that is expected to result from CLCPA implementation
- Continuation of decoupling of electric and gas revenues from electric and gas consumption
- Continuation of earnings opportunities from Earnings Adjustment Mechanisms (EAMs) and other positive incentives

Copies of the Orange & Rockland Rate Case initial filing is available at [Rate Plan Information | Consolidated Edison, Inc. \(conedison.com\)](#) or from Con Edison Investor Relations:

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