

Summary Information Sheet for O&R Electric & Gas Rate Plans

In March 2025, the New York State Public Service Commission approved the November 2024 Joint Proposal for new electric and gas rate plans for the three-year period January 2025 – December 2027.

Three-Year Electric and Gas Rate Plans (2025-2027)

Case numbers: Electric – 24-E-0060

Gas – 24-G-0061

(\$ millions)	Electric			Gas		
	Rate Change*	Rate Base**	Capital Investments	Rate Change*	Rate Base**	Capital Investments
2025	(\$13)	\$1,293	\$311	\$4	\$720	\$121
2026	25	1,393	349	18	791	127
2027	44	1,646	315	16	863	110

* The electric base rate changes will be implemented with no change in 2025 and annual increases of approximately \$17.7 million in each of 2026 and 2027. The gas base rate increase will be implemented with annual increases of approximately \$10.4 million in each of 2025, 2026 and 2027.

**Average Rate Base

Key Drivers of Year-One Rate Changes (\$ millions)

	Electric	Gas
New infrastructure investment	\$13	\$10
Financing costs	8	4
Sales revenue change	(13)	4
Amortization of deferred credits and costs	(11)	(8)
Operating expenses	(1)	(6)
Income Taxes	(2)	-
Other (net)	(7)	-
Total	\$(13)	\$4

Rate of Return and Equity Ratio

Return on equity9.75%

Equity ratio.....48%

Other Major Provisions

- Continuation of earnings opportunities from Earnings Adjustment Mechanisms (EAMs) for meeting energy efficiency goals and other potential incentives.
- True-up of costs for pension and OPEBs, environmental remediation, major storms, and low-income bill credits.
- Partial true-up of property taxes, uncollectibles and late payment charges.
- Continuing the revenue decoupling mechanism for electric and gas service.
- Continuing provision for recovery of cost of purchased power and fuel.

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