
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

**Pursuant to Section 13 or 15(d) of
The Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported)
May 9, 2008

Consolidated Edison, Inc.

(Exact name of registrant as specified in its charter)

New York
(State or Other Jurisdiction
of Incorporation)

1-14514
(Commission File Number)

13-3965100
(IRS Employer
Identification No.)

4 Irving Place, New York, New York
(Address of principal executive offices)

10003
(Zip Code)

Registrant's telephone number, including area code
(212) 460-4600

Consolidated Edison Company of New York, Inc.

(Exact name of registrant as specified in its charter)

New York
(State or Other Jurisdiction
of Incorporation)

1-1217
(Commission File Number)

13-5009340
(IRS Employer
Identification No.)

4 Irving Place, New York, New York
(Address of principal executive offices)

10003
(Zip Code)

Registrant's telephone number, including area code
(212) 460-4600

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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ITEM 7.01. Regulation FD Disclosure.

The material attached hereto as Exhibit 99, which is incorporated in this Item 7.01 by reference thereto, is furnished pursuant to Regulation FD.

ITEM 8.01. Other Events.

On May 9, 2008, Consolidated Edison Company of New York, Inc. (Con Edison of New York) filed a proposal with the New York State Public Service Commission (PSC) for a three-year electric rate plan with level annual rate increases of \$556.7 million effective April 2009, 2010 and 2011. The filing reflects a return on common equity of 10.0 percent and a common equity ratio of 48.0 percent.

The filing reflects efforts by Con Edison of New York to mitigate the impact on its customers of rate increases, including its proposed targeted energy efficiency programs and its proposal to begin to accrue revenues in the month electric service is provided instead of when it bills customers for the service.

The filing also includes an alternative proposal for an electric rate increase of \$654 million, effective April 2009, to recover increased property taxes (\$200 million); additional operating costs and new and or expanded operating programs (\$165 million); carrying charges on additional infrastructure investments (\$230 million); and an increased return on equity as compared to the return on equity reflected in current electric rates (\$115 million).

The company is requesting that expenses for pension and other post-retirement benefits, property taxes, municipal infrastructure support and environmental site investigation and remediation be reconciled to amounts reflected in rates and that increases, if any, in certain expenses above a 4 percent annual inflation rate be deferred as a regulatory asset if its annual return on common equity is less than the authorized return. The filing also reflects continuation of the revenue decoupling mechanism that eliminates the direct relationship between the company's level of delivery revenues and profits and the provisions pursuant to which the company recovers its purchased power and fuel costs from customers.

ITEM 9.01 Financial Statements and Exhibits.

(d) Exhibits

Exhibit 99 Information Sheet For Electric Rate Filing.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, each registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CONSOLIDATED EDISON, INC.

CONSOLIDATED EDISON COMPANY OF NEW YORK, INC.

By /s/ Edward J. Rasmussen
Edward J. Rasmussen
Vice President and Controller

Date: May 9, 2008

Consolidated Edison, Inc.
Information Sheet for
Consolidated Edison Company of New York's
Electric Service Rate Case Filing

Details of filing

- Effective date of new rates—April 2009
- Rates based on future test year—April 2009 through March 2010
- Historic year—calendar year 2007
- Annual levelized increases of \$556.7 million (4.9% on customers' total bills) effective April 2009, 2010 and 2011
- Alternatively, a one-year rate increase of \$654 million (5.8% on customers' total bills) effective April 2009
- Rate increase for the first year without mitigation would be \$1,082 million or 9.6%

• Capital expenditures: 3-year total of	\$ 5,498 million
• By year	
• 2009	\$ 2,033
• 2010	\$ 1,866
• 2011	\$ 1,599
• By type	
• Substations	\$ 633
• Transformers and related equipment	957
• Primary cable	567
• Secondary cable	576
• Feeder New/Replacements/Upgrades	387
• Substation Equipment & Life Extension	291
• Storm Hardening	160
• Advanced Technology (AMR)	33
• Other, routine capital including reliability and miscellaneous equipment upgrades	1,894

- Continued current recovery of fuel and purchased power costs
- Return on equity—10.0%
- Equity ratio reflected in rate year—48.0%
- Continuation of the Targeted Demand Side Management program under the same general conditions established by the 2005 Electric Rate Agreement and March 2008 Electric Rate Order with recovery through the monthly adjustment clause.

True-up reconciliations

- Revenue decoupling mechanism
- Demand management and energy efficiency programs
- Pensions and other postretirement costs (PSC Policy)
- Property taxes
- Environmental site investigation and remediation
- Municipal infrastructure support
- Storm expenses
- ERRP maintenance
- Inflation above 4%

Major components of proposed \$654 million increase effective April 2009

• Carrying cost of new infrastructure	\$230 million
• Property taxes	200
• Other operating expenses	165
• Increase return on equity (10.0% vs. 9.1% currently)	115
• Accounting credits	(31)
• Sales growth	(25)
Total	<u>\$654 million</u>

Rate base balances

• 12 months ending December 31, 2007	\$ 11.7 billion
• 12 months ending March 31, 2010	\$ 14.6 billion
• 12 months ending March 31, 2011	\$ 16.0 billion
• 12 months ending March 31, 2012	\$ 17.7 billion

Typical bill comparisons assuming a \$556.7 million levelized increase effective April 2009

- Typical residential customer paying \$78.90 per month would see an increase of \$5.38 , or about 6.8 percent
- Typical business paying \$2,338 per month would see an increase of \$101, or 4.3 percent

Typical bill comparisons assuming a \$654 million increase effective April 2009

- Typical residential customer paying \$78.90 per month would see an increase of \$6.18 , or about 7.8 percent
- Typical business paying \$2,338 per month would see an increase of \$120, or 5.1 percent

5-09-08