

Financing Activity to Date and Debt Maturities

2019 Financing Activity to Date

- In February, CEI borrowed \$825 million under a new two-year term loan due February 2021 and prepaid in full an \$825 million term loan that was due in June 2019
- In March, CEI issued approximately 5.6 million common shares for \$425 million upon settlement of the remaining portion of the November 2018 equity forward transaction
- In May, CECONY issued \$700 million of 4.125% debentures due 2049 and a Con Edison subsidiary borrowed \$464 million, due 2026, secured by equity interests in solar electric production projects
- In June, CEI issued 4.75 million common shares for \$400 million upon settlement of most of a May 2019 equity forward transaction and CEI prepaid \$150 million of the \$825 million term loan due February 2021
- In September, O&R agreed to issue in November 2019 \$43 million aggregate principal amount of 3.73 percent debentures, due 2049 and to issue in December 2019 \$44 million aggregate principal amount of 2.94 percent debentures, due 2029 and \$38 million aggregate principal amount of 3.46 percent debentures, due 2039
- In October, CED California Holdings 4, a subsidiary of CED, issued \$303 million aggregate principal amount of 3.82 percent senior notes, due 2038

Debt Maturities

(\$ in millions)	2019	2020	2021	2022	2023
Con Edison, Inc. [parent company]	\$3 ^(a)	\$403	\$1,178 ^(b)	\$293	\$—
CECONY	475 ^(c)	350	640	—	—
O&R	62 ^(d)	—	—	—	—
CEBs ^(e)	111 ^(f)	130	137	136	302
Total	\$651	\$883	\$1,955	\$429	\$302

a. \$1 million of CEI debt was paid during the nine months ended September 30, 2019.

b. \$150 million of the \$825 million term loan was prepaid on June 13, 2019.

c. \$475 million of 6.65 percent 10-year debentures matured on April 1, 2019.

d. \$2 million of the O&R (RECO) debt was paid on May 15, 2019.

e. Does not include additional principal amounts lenders for PG&E-related project debt may, upon written notice, declare due and payable. See Note C to the financial statements in the 3rd quarter Form 10-Q.

f. \$75 million of CEB debt was paid during the nine months ended September 30, 2019.