FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Vashington, | D.C. 20549 | |
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| STATEMENT | OF CHANGES | IN BENEFICIAL | OWNERSHIP |
|------------------|-------------------|---------------|------------------|

| OMB APPROVAL | | | | | | | | |
|--------------------|-----------|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | |
| Estimated average | burden | | | | | | | |
| hours per response | e: 0.5 | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | | | | | | | 50(| , | | | | | | | | | | |
|--|---|-------------------------------|---|--|---|---|----------|-----------------------------|--|-----------------------|---|--|---|---|--|---------------------|--|--|
| 1. Name and Address of Reporting Person* <u>Donnley Deneen L</u> | | | | 2. Issuer Name and Ticker or Trading Symbol CONSOLIDATED EDISON INC [ED] | | | | | | | | ck all applica Director | tionship of Reporting Person(s) to Issuer all applicable) Director 10% Owne | | | ner | | |
| | | ot) (DISON, INC. C/OOM 16-205 | Middle) O SECRE | ETARY | | 3. Date of Earliest Transaction (Month/Day/Year) 02/15/2023 | | | | | | | X | Officer (below) | pecify | | | |
| (Street) NEW YOL | RK NY | | 10003 Zip) | | 4. If | f Ame | endment, | Date of | Original | Filed | (Month/Day/¹ | Year) | 6. Inc Line) | Form file | ed by One | Repor | (Check Appl rting Person One Report | |
| | | Tak | ole I - No | n-Deri | vativ | e Se | curitie | s Acq | uired | , Dis | posed of, | or Ben | eficially | Owned | | | | |
| 1. Title of Security (Instr. 3) 2. T | | 2. Trans Date (Month/ | | | | 3. 4. Securit | | 4. Securities Disposed O | s Acquired f (D) (Instr. | (A) or 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | | | |
| | | | | | | | | Code | v | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | | | (Instr. 4) | |
| Common Stock 02/ | | | 02/1: | 5/2023 | /2023 | | M | | 12,842 | Α | (1) | 14,245.488 | | D | | | | |
| Common Stock 02/ | | | 02/1: | 5/2023 | /2023 | | D | | 6,421 D \$9 | | \$91.1 ⁽¹⁾ | 7,824.488 | | | D | | | |
| | | | | | | | | | | | osed of, convertible | | | Owned | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | e (Month/Day/Year) | 3A. Deeme Execution if any (Month/Da | Date, | 4. Transaction Code (Instr. 8) | | | | 6. Date Exerc Expiration Da (Month/Day/Y | | ate | 7. Title an of Securit Underlyin Derivative (Instr. 3 an | ies g Security | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficiall Owned Following Reported | e s ally g | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | Code | v | (A) | (D) | Date Exerci | sable | Expiration Date | Title | Amount or Number of Shares | | Transacti (Instr. 4) | ion(s) | ;) | |
| Performance Units | (1) | 02/15/2023 | | | M | | | 12,842 | (1 |) | (1) | Common Stock | 12,842 | (1) | 0 | | D | |
| Performance Units | (2) | 02/15/2023 | | | A | | 9,900 | | (2 | 2) | (2) | Common Stock | 9,900 | (2) | 9,900 | 0 | D | |
| Time-Based Restricted Stock Units | (3) | 02/15/2023 | | | A | | 4,300 | | 12/31/ | /2025 | 12/31/2025 | Common Stock | 4,300 | (3) | 4,300 | 0 | D | |

Explanation of Responses:

- 1. Represents Performance Units granted in 2020 under the Long Term Incentive Plan of the Company (the "LTIP") that vested for which the reporting person elected to receive a portion of the value in cash and defer a portion in shares until a later date. The number of shares has been adjusted from the original reporting based upon the achievement of the performance criteria. Each Performance Unit is the economic equivalent of one share of Company common stock.
- 2. Represents a grant of Performance Units granted under the LTIP scheduled to vest in 2026 upon the determination of the performance criteria by the Management, Development and Compensation Committee of the Board of Directors of the Company. Each Performance Unit is the economic equivalent of one share of Company common stock. The number of shares (or eash equivalents) ultimately received will be adjusted and determined based upon the achievement of the performance criteria.
- 3. Represents a grant of time-based restricted stock units granted under the LTIP scheduled to vest in full on December 31, 2025. Each time-based restricted stock unit is a contingent right to receive one share of Company common stock.

Remarks:

William J. Kelleher; Attorneyin-Fact

** Signature of Reporting Person

02/17/2023

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.