FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL								
OMB Number:	3235-028							
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Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

					or S	Section	1 30(h) d	of the I	nvestm	ent Co	ompany Act o	of 1940							
1. Name and Address of Reporting Person * Rana Louis L						2. Issuer Name and Ticker or Trading Symbol CONSOLIDATED EDISON INC [ED]									eck all app Dired	olicable) ctor	Ü	erson(s) to l	
(Last) 4 IRVINO	(Fii G PLACE	rst) (Middle)			3. Date of Earliest Transaction (Month/Day/Year) 09/06/2006								2	X Officer (give titl below) Presider		below		
(Street) NEW YORK NY 10003 (City) (State) (Zip)				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									i. Individual or Joint/Group Filing (Check Applicable ine) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
		Tabl	e I - No	on-Deriv	ative	Sec	urities	s Ac	quired	d, Di	sposed o	f, or E	enefi	ciall	y Owne	ed			
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) o Disposed Of (D) (Instr. 3, 4 a 5)			and Securities Beneficially Owned Follo		es ally Following	Form (D) o	: Direct I r Indirect E str. 4) (7. Nature of Indirect Beneficial Ownership			
									Code	v	Amount	(A) or (D) P		,	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)
Common	nmon Stock		08/31/2006		09	09/06/2006		P		60.72 ⁽¹⁾	A	\$45	5.74	1,066.3			D		
Common	ommon Stock															I		Tax Reduction Act Stock Ownership Plan TRASOP)	
Common	ommon Stock														11	1.1		I 7	Зу ГНRIFT PLAN
		Та	ble II -								osed of, convertib				Owned		,	,	
L. Title of Derivative Security Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date,		4. Transa Code (8)	ction	5. Number tion of		6. Date Exerc Expiration Da (Month/Day/Y		isable and	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		8. D Si (III	Price of erivative ecurity nstr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	Owners Form: Direct (I or Indirect (I) (Instr	Ownership	11. Nature of Indirect Beneficial Ownership (Instr. 4)
													or Numbe						

Explanation of Responses:

 $1.\ Purchase of shares of common stock of Consolidated Edison, Inc. (the "Company") under the Company 's Stock Purchase Plan. The information in this report is based on a plan statement as of 9/06/2006.$

Date Exercisable Expiration Date

Remarks:

Peter J. Barrett; Attorney-in-Fact 09/08/2006

of Shares

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.