FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Tai Luther						2. Issuer Name and Ticker or Trading Symbol CONSOLIDATED EDISON INC [ED]								Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner				
(Last) (First) (Middle) CONSOLIDATED EDISON, INC.						3. Date of Earliest Transaction (Month/Day/Year) 01/25/2010											(specify	
4 IRVING PLACE, ROOM 1618-S (Street) NEW YORK NY 10009 (City) (State) (Zip)					4.	4. If Amendment, Date of Original Filed (Month/Day/Year)								dividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(3		(Zip)	n-Deri	vativ	e Se	curi	ties Ac	nuired	Die	snosed o	of or Re	neficial!	v Owned	<u> </u>			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da					action	ar) it	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4		d (A) or	5. Amou Securiti Benefici	int of	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	(A) or (D)	Price	Reporte Transac (Instr. 3	tion(s)	.,,	(Instr. 4)	
Common Stock					01/25/2010				М		10,000	A	\$32.5	21,3	67.62	D		
Common Stock 01/					5/2010				М		12,000	A	\$37.7	33,3	67.62	D		
Common Stock 01/25					5/2010)			S		22,000	D	\$43.53	(1) 11,65	53.19 ⁽²⁾	D		
Common Stock													69	4.16	I	By THRIFT PLAN		
			Table II								osed of, converti		-	Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/D	n Date,	4. Transactio Code (Inst 8)		5. Number of		6. Date Exerci Expiration Dat (Month/Day/Ye		te	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Ownershi Form: ly Direct (D) or Indirec (I) (Instr.	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisa	ıble	Expiration Date	Title	Amount or Number of Shares					
Stock Option (right to buy)	\$32.5	01/25/2010			M			10,000	04/20/20	003	04/20/2010	Common Stock	10,000	\$0	0	D		
Stock Option (right to	\$37.75	01/25/2010			M			12,000	04/19/20	004	04/19/2011	Common Stock	12,000	\$0	0	D		

Explanation of Responses:

- 1. Represents the average sale price of the shares of Consolidated Edison, Inc. ("Company") common stock sold by Mr. Tai. The share price range was \$43.50 to \$43.55.
- 2. Includes 77.75, 74.75, 69.942, and 63.126 Deferred Stock Units acquired on March 15, 2009, June 15, 2009, September 15, 2009 and December 15, 2009, respectively, pursuant to the Company Long Term Incentive Plan's dividend reinvestment provision.

Remarks:

Peter J. Barrett; Attorney-in-

01/26/2010

Fact

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.