FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPRO | VAL | | | | |
|------------------------|-----------|--|--|--|--|
| OMB Number: | 3235-0287 | | | | |
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| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(h) |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Nadkarni Gurudatta D | | | | | | 2. Issuer Name and Ticker or Trading Symbol CONSOLIDATED EDISON INC [ED] | | | | | | | | | | all app | licable) | | ssuer Owner (specify | | |
|---|--|--|--|-------|------------------------------|---|---|----------------|-----------------------------|--------------------|---|---|--|---------------------------------------|---|---|---|--|---|--|--|
| (Last) (First) (Middle) CONSOLIDATED EDISON, INC. C/O SECRETARY | | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 05/31/2012 | | | | | | | | | | v) ^{**} VP, Strateg | belov gic Planning | n)`` | | |
| 4 IRVING PLACE, ROOM 1618-S | | | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | |
| (Street) NEW YORK NY 10003 | | | | | | | | | | | | | | | X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | |
| (City) | (5 | State) (| Zip) | | | | | | | | | | | | | | | | | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | | |
| Date | | | | | ate E Ionth/Day/Year) if | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | Cod | Transaction Dis | | . Securities Acquired (A) isposed Of (D) (Instr. 3,) | | | 4 and Sec Ber Ow | | ount of ties cially d Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | | Cod | e V | Amount | | (A) or (D) | Price | . 1 | Reported Transaction(s) (Instr. 3 and 4) | | | (Instr. 4) | | | | | |
| Common Stock 05/31/ | | | | | | | 06/04 | 06/04/2012 | | | 35.1 | 1) A \$ | | \$59 | 2,861.94 | | 861.94 | D | | | |
| | | Ta | | | | | | | | | osed of, convertib | | | | y Ow | ned | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deem Execution if any (Month/Da | Date, | Date, Transaction Code (Inst | | | | 6. Date Expira (Month | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) | | | 8. Prio Deriva Secur (Instr. | vative urity | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| | | | Code V | | v | (A) | (D) | Date Exerci | sable | Expiration Date | Titl | or Nu of | ount mber ares | er | | | | | | | |

Explanation of Responses:

1. Purchase of shares of common stock of Consolidated Edison, Inc. (the "Company") under the Company 's Stock Purchase Plan.

Remarks:

Carole Sobin; Attorney-in-Fact 06/05/2012

** Signature of Reporting Person Dat

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.