
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

**Pursuant to Section 13 or 15(d) of
The Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported)
May 8, 2009

Consolidated Edison, Inc.

(Exact name of registrant as specified in its charter)

New York
(State or Other Jurisdiction
of Incorporation)

1-14514
(Commission File Number)

13-3965100
(IRS Employer
Identification No.)

4 Irving Place, New York, New York
(Address of principal executive offices)

10003
(Zip Code)

Registrant's telephone number, including area code
(212) 460-4600

Consolidated Edison Company of New York, Inc.

(Exact name of registrant as specified in its charter)

New York
(State or Other Jurisdiction
of Incorporation)

1-1217
(Commission File Number)

13-5009340
(IRS Employer
Identification No.)

4 Irving Place, New York, New York
(Address of principal executive offices)

10003
(Zip Code)

Registrant's telephone number, including area code
(212) 460-4600

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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INFORMATION TO BE INCLUDED IN THE REPORT

ITEM 7.01. Regulation FD Disclosure.

The material attached hereto as Exhibit 99, which is incorporated in this Item 7.01 by reference thereto, is furnished pursuant to Regulation FD.

ITEM 8.01. Other Events.

On May 8, 2009, Consolidated Edison Company of New York, Inc. (Con Edison of New York) filed a request with the New York State Public Service Commission (PSC) for a three-year electric rate plan with level annual rate increases of \$695 million effective April 2010, 2011 and 2012. The filing reflects a return on common equity of 11.60 percent and a common equity ratio of 48.2 percent.

The filing also includes an alternative proposal for an electric rate increase of \$854 million, effective April 2010, reflecting a return on common equity of 10.9 percent and a common equity ratio of 48.2 percent. Included in the increase would be recovery of increased property taxes (\$127 million); additional operating costs and new and or expanded operating programs (\$153 million); carrying charges on additional infrastructure investments (\$237 million); increased pension and other post-retirement benefit costs (\$114 million); and an increased return on equity as compared to the return on equity reflected in current electric rates (\$127 million).

The filing reflects continuation of the current provisions pursuant to which expenses for pension and other post-retirement benefits, property taxes, long-term debt and environmental site investigation and remediation are reconciled to amounts reflected in rates. The company is requesting reconciliation for municipal infrastructure support costs and the impact of new laws. As part of the three-year rate plan, the company is requesting that increases, if any, in certain expenses above a 4 percent annual inflation rate be deferred as a regulatory asset if its annual return on common equity is less than the authorized return. The filing also reflects continuation of the revenue decoupling mechanism that eliminates the direct relationship between the company's level of delivery revenues and profits and the provisions pursuant to which the company recovers its purchased power and fuel costs from customers.

In April 2009, the PSC directed the company to file with the PSC in May 2009 the company's plan with respect to austerity measures that would reduce the company's revenue requirements during the rate year ending March 31, 2010 by \$60 million. The PSC further directed the company to provide, in its next electric rate filing or within 30 days thereafter, the austerity program efforts it plans to continue beyond that rate year. The company's May 8, 2009 filing reflects, as a placeholder subject to adjustment in the company's austerity program filing, \$30 million of austerity measures continuing in the rate year ending March 31, 2011. The company is considering its alternatives with respect to the austerity measures.

ITEM 9.01 Financial Statements and Exhibits.

(d) Exhibits

Exhibit 99 Information Sheet For Electric Rate Filing.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, each registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CONSOLIDATED EDISON, INC.

CONSOLIDATED EDISON COMPANY OF NEW YORK,
INC.

By /s/ Edward J. Rasmussen

Edward J. Rasmussen

Vice President and Controller

Date: May 8, 2009

Consolidated Edison, Inc.

**Information Sheet for
Consolidated Edison Company of New York's
Electric Service Rate Case Filing**

Details of filing

- Effective date of new rates—April 2010
 - Rates based on future test year—April 2010 through March 2011
 - Historic year—calendar year 2008
 - Annual levelized increases of \$695 million (6.0% on customers' total bills) effective April 2010, 2011 and 2012
 - Alternatively, a one-year rate increase of \$854 million (7.4% on customers' total bills) effective April 2010
- | | | |
|---|---|------------------|
| • | Capital expenditures: 3-year total of | \$ 4,810 million |
| • | By year | |
| • | 2010 | \$ 1,699 |
| • | 2011 | \$ 1,517 |
| • | 2012 | \$ 1,594 |
| • | By type | |
| • | Substations | \$ 286.6 |
| • | Transformers and related equipment | 623.5 |
| • | Primary cable | 464.8 |
| • | Secondary cable | 527.2 |
| • | Feeder New/Replacements/Upgrades | 349.1 |
| • | Substation Equipment & Life Extension | 567.8 |
| • | Storm Hardening | 127.9 |
| • | Advanced Technology (AMR) | 12.2 |
| • | Other, routine capital including reliability and miscellaneous equipment upgrades | 1,850.9 |
- Continued current recovery of fuel and purchased power costs
 - Return on equity—11.6% for three-year rate plan; 10.9% for one year
 - Equity ratio reflected in rate year—48.2%

True-up reconciliations

- Revenue decoupling mechanism
- Demand management and energy efficiency programs
- Pensions and other postretirement costs (PSC Policy)
- Property taxes
- Environmental site investigation and remediation
- Municipal infrastructure support
- Storm expenses
- ERRP maintenance
- Inflation above 4% (for three-year rate plan)

Major components of proposed \$854 million increase effective April 2010

• Carrying cost of new infrastructure	\$ 237 million
• Property taxes	127
• Other operating expenses	153
• Increase return on equity (10.9% vs. 10.0% currently)	127
• Pension and other post-retirement costs	114
• Expiring accounting credits/amortization of deferred costs	77
• Depreciation deficiency reserve amortization	19
Total	\$ 854 million

Rate base balances

• 12 months ending December 31, 2008	\$ 13.1 billion
• 12 months ending March 31, 2011	15.6 billion
• 12 months ending March 31, 2012	16.9 billion
• 12 months ending March 31, 2013	18.0 billion

Typical bill comparisons assuming a \$695 million levelized increase effective April 2010

- Typical residential customer paying \$83.60 per month would see an increase of \$6.48, or about 7.8 percent
- Large business paying \$15,744 per month would see an increase of \$751, or 4.8 percent

Typical bill comparisons assuming a \$854 million increase effective April 2010

- Typical residential customer paying \$83.60 per month would see an increase of \$8.00, or about 9.6 percent
- Large business paying \$15,744 per month would see an increase of \$942, or 6.0 percent

5-08-09