FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPRO)VAL				
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>CAMPBELL GEORGE JR</u>						2. Issuer Name and Ticker or Trading Symbol CONSOLIDATED EDISON INC [ED]										all app	olicable) otor		Owner	
(Last) (First) (Middle) THE COOPER UNION						3. Date of Earliest Transaction (Month/Day/Year) 05/17/2005										Offic below	er (give title w)	Othe belo	r (specify v)	
7 EAST 7TH STREET; 7TH FLOOR						4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) NEW YO	(Street) NEW YORK NY 10003														X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(St	ate) (2	Zip)																	
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da						Execution Date,						ties Acquired (A) I Of (D) (Instr. 3, 4			and Sec Ber		ount of ties cially d Following ted	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
						Code	v	Amount	(A (D) or)	Price		Transaction(s) (Instr. 3 and 4)			, ,				
Common Stock 05/17						/2005				V	1,500(1	1)	A \$45.54		.54	54 10,514.9869		D		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	ve Conversion Date Execution Da or Exercise (Month/Day/Year) if any		n Date, ay/Year)	4. Transaction Code (Instr. 8)		ı of	rities ired sed s. 3, 4	6. Date Expiration (Month/I	on Dat	ar) Securities Underlyin Derivative Security (and 4) Ai Oi Ni Expiration		int of rities rlying ative rity (In)	ount nber			9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownershi Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)		

Explanation of Responses:

1. Deferred Stock Units granted pursuant to the Consolidated Edison, Inc. Long Term Incentive Plan.

Remarks:

Peter Barrett; Attorney-in-Fact 05/19/2005

** Signature of Reporting Person

Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly.$

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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