FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| STATEMENT | OF CHANGES | IN BENEFICIAL | OWNERSHIP |
|-----------|------------|---------------|-----------|
|           |            |               |           |

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  DAVIS GORDON J   |   |  |                 |  |       | 2. Issuer Name and Ticker or Trading Symbol CONSOLIDATED EDISON INC [ ED ] |        |                                 |  |           |  |                      |   |                         |   | olicable)   | Person(s) to Issuer  10% Owner                                    |  |
|--|---|--|-----------------|--|-------|--|--------|---------------------------------|--|-----------|--|----------------------|---|-------------------------|---|---|---|--|
|  | E BOEUF, LAMB, GREEN & MACRAE   |  |                 |  |       | 3. Date of Earliest Transaction (Month/Day/Year) 07/06/2004                |        |                                 |  |           |  |                      |   |                         | Offic<br>belo   | er (give title<br>w)  | Othe<br>below   | r (specify<br>v)   |
| 125 WEST 55TH STREET  (Street)   |   |  | 4. If           | 4. If Amendment, Date of Original Filed (Month/Day/Year) |       |  |        |                                 |  |           | 6. Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person |                      |   |                         |   |   |   |  |
| NEW YO   |   |  | Zip)            |  | -     |  |        |                                 |  |           |  |                      |   |                         | Forn<br>Pers  |   | re than One Re  | porting  |
|  |   | Tabl                                       | e I - N         | on-Deriv   | ative | Seci   | uritie | s Ac                            | quire  | d, Di     | sposed o   | f, or E              | Benefi                                      | cially                  | Own   | ed  |   |  |
| 1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/   |   |  |                 |  |       | Execution Date,  |        | ate,                            | 3. Transaction Code (Instr. 8)  4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 are |           |  | nd 5) Secur<br>Benef |   | ficially<br>d Following | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)                               |   |  |
|  |   |  |                 |  |       |  |        |                                 | Code   | v         | Amount   | (A) d<br>(D)         | Price                                       | •                       | Trans   | action(s)<br>3 and 4)   |   | (,   |
| Common Stock 07/06/20  |   |  |                 | 2004   | )04   |  |        | P                               |  | 9.2555(1) | A \$38.9   |                      | .9077                                       | 077 14,248.666          |   | D   |   |  |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |   |  |                 |  |       |  |        |                                 |  |           |  |                      |   |                         |   |   |   |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | Execution Date, |  |       | ransaction<br>Code (Instr.   |        | ative<br>rities<br>ired<br>osed | 6. Date Exer<br>Expiration D<br>(Month/Day/  |           | ate Amount of Securities Underlying Derivative Security (Ins and 4)                                  |                      | nt of<br>ties<br>ying<br>tive<br>ty (Instr. | Deri<br>Sec<br>(Inst    | rice of<br>vative<br>urity<br>rr. 5)                              | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|  |   |  |                 |  | Code  | v  | (A)    | (D)                             | Date<br>Exerci   | sable     | Expiration<br>Date   | Title                | Amoun<br>or<br>Numbe<br>of<br>Shares        | r                       |   |   |   |  |

## **Explanation of Responses:**

1. Shares acquired under Con Edison Stock Purchase Plan based on a plan statement as of 7/6/04.

## Remarks:

Peter J. Barrett; Attorney-in-

**Fact** 

\*\* Signature of Reporting Person Date

07/08/2004

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.