FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

on, D.C. 20549	
011, D.O. 200 10	∥ OMB
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OMB APP	ROVAL
OMB Number:	3235-0287
Estimated average b	ourden

0.5

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>CAMPBELL GEORGE JR</u>				2. Issuer Name and Ticker or Trading Symbol CONSOLIDATED EDISON INC [ ED ]								5. Relationsh (Check all ap X Dire		olicable)	• ,	Person(s) to Issuer 10% Owner			
	(Last) (First) (Middle) THE COOPER UNION				3. Date of Earliest Transaction (Month/Day/Year) 10/19/2006									Office below	er (give title w)		Other (specify below)		
7 EAST 7TH STREET; 7TH FLOOR			4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)  6. Individual or Joint/Group Filing (Check Applicable Line)							Applicable								
(Street) NEW YO	ORK N	Y 1	10003									X	Form	orm filed by One Reporting Persorm filed by More than One Reperson					
(City)	(St	ate) (.	Zip)																
		Tabl	e I - Nor	n-Deriv	ative	Se	curitie	s Acc	quired,	Dis	posed o	f, or	r Ben	efici	ally	Owne	ed		
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)					Execution Date,		3. Transaction Code (Instr. 8)  4. Securities Acquired (Disposed Of (D) (Instr. 5)				4 and Se Be Ov		ount of ities icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect				
									Code	Code V Amo		(A) or (D) Pr		Price	•	Reported Transaction(s) (Instr. 3 and 4)			(111501. 4)
Common Stock 10/19				10/19	/2006		A		63.1 <sup>(1)</sup> A		A	\$47	7.54 14,623		1,623.3	D			
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)  2. Conversion or Exercise Price of Derivative Security  (Instr. 3)  3. Transaction Date (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)		Date,	4. Transaction Code (Instr. 8)		ı of l		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		str. 3	Deri	rivative curity str. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership t (Instr. 4)			
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	or Nur of	ount nber ires	ır				

## Explanation of Responses:

1. Deferred Stock Units acquired pursuant to a voluntary deferral of meeting fees in accordance with Consolidated Edison, Inc. (the "Company") Long Term Incentive Plan. Each Stock Unit represents one share of the Company's Common Stock.

## Remarks:

Peter J. Barrett; Attorney-in-Fact 10/19/2006

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.