

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person * <u>Tai Luther</u>			2. Issuer Name and Ticker or Trading Symbol <u>CONSOLIDATED EDISON INC [ED]</u>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>SVP Enterprise Shared Services</u>		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <u>08/12/2010</u>			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person		
<u>CONSOLIDATED EDISON, INC.</u> <u>4 IRVING PLACE, ROOM 1618-S</u>			4. If Amendment, Date of Original Filed (Month/Day/Year)					
(Street)	<u>NEW YORK NY 10003</u>							
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	08/12/2010		M		12,000	A	\$42.51	29,914.56	D	
Common Stock	08/12/2010		M		14,000	A	\$40.81	43,914.56	D	
Common Stock	08/12/2010		M		14,000	A	\$43.06	57,914.56	D	
Common Stock	08/12/2010		M		16,000	A	\$43.72	73,914.56	D	
Common Stock	08/12/2010		M		18,000	A	\$46.88	91,914.56	D	
Common Stock	08/12/2010		S		74,000	D	\$48.02 ⁽¹⁾	17,914.56	D	
Common Stock								776.48	I	By THRIFT PLAN

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Employee Stock Option (Right to Buy)	\$42.51	08/12/2010		M		12,000		04/18/2005	04/18/2012	Common Stock	12,000	\$0	0	D	
Employee Stock Option (Right to Buy)	\$40.81	08/12/2010		M		14,000		01/23/2006	01/23/2013	Common Stock	14,000	\$0	0	D	
Employee Stock Option (Right to Buy)	\$43.06	08/12/2010		M		14,000		01/15/2007	01/15/2014	Common Stock	14,000	\$0	0	D	
Employee Stock Option (Right to Buy)	\$43.72	08/12/2010		M		16,000		01/20/2008	01/20/2015	Common Stock	16,000	\$0	0	D	
Employee Stock Option (Right to Buy)	\$46.88	08/12/2010		M		18,000		01/19/2009	01/19/2016	Common Stock	18,000	\$0	0	D	

Explanation of Responses:

1. Represents the weighted average sale price of the shares of Consolidated Edison, Inc. (the "Company") common stock sold by Mr. Tai. The shares were sold in multiple transactions at prices ranging from

\$48.00 to \$48.08, inclusive. The reporting person will provide the Company, any security holder of the Company, or the staff of the Securities and Exchange Commission, upon request, full information regarding the numbers of shares purchased at each separate price within the ranges set forth in this footnote (1) to this Form 4.

Remarks:

Carole Sobin; Attorney-in-Fact 08/13/2010

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.