FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* HERNANDEZ PINERO SALLY						CONSOLIDATED EDISON INC [ED]									ationship of Reporting all applicable) Director Officer (give title		10% Owner Other (specify	
(Last) (First) (Middle) CONSOLIDATED EDISON, INC. C/O SECRETARY						3. Date of Earliest Transaction (Month/Day/Year) 03/04/2004									belov		belov	
4 IRVINO	4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)								
(Street) NEW YORK NY 10003 (City) (State) (Zip)					-									X		n filed by Moi	e Reporting Pe re than One Re	
				lon-Deriv	ative	Sec	uritie	s Ac	quire	d, Di	sposed o	f, or E	Benefic	ially (Owne	ed		
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/N						Execution Date,			3. Transaction Code (Instr. 8) 4. Securities Acquire Disposed Of (D) (Inst			ed (A) or tr. 3, 4 and	(A) or 3, 4 and 5)		ount of ities icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amount	(A) or (D) Price				action(s) 3 and 4)		(111511.4)
Common Stock 03/04/20						04			P		25.5935(1) A	\$43.	3.4138		94.3029	D	
		Та	able II								osed of, convertib				vned			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any		4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exerc Expiration Da (Month/Day/Y		ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)				9. Number of derivative Securities Beneficially Owned Following Reported Transaction((Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exerc	isable	Expiration Date	Title	Amount or Number of Shares					

Explanation of Responses:

1. Shares acquired under Consolidated Edison, Inc. Stock Purchase Plan based on a plan statement as of March 4, 2004.

Remarks:

Peter J. Barrett; Attorney-in-

Fact

03/04/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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