FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Washington, D.C. 20049

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* DEL GIUDICE MICHAEL J						2. Issuer Name and Ticker or Trading Symbol CONSOLIDATED EDISON INC [ED]								(Checl	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
DEL GIODICE MICHAEL I														X	Direc	ctor	10% C	Owner	
(Last) (First) (Middle) MILLENNIUM CREDIT MARKETS, LLC						3. Date of Earliest Transaction (Month/Day/Year) 09/03/2003								-	Offic below	er (give title w)	Other below	(specify)	
15 WEST 48TH STREET						4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Indi	6. Individual or Joint/Group Filing (Check Applicable				
						,								Line)	Line)				
(Street)														X	X Form filed by One Reporting Person				
NEW YORK NY 10020															Form filed by More than One Reporting Person				
(City)	(St	ate) (Zip)																
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/*						Execution Date,			Transaction Disposed (s Acquired (A) or of (D) (Instr. 3, 4 ar			Secur Benef	icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amount	Amount (A) or (D) Price		ce	Transaction(s) (Instr. 3 and 4)			(111501.4)	
Common Stock 09/03/20					2003)03			P		27.9491	A	\$3	9.7548	8,7	50.5484	D		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any	emed ion Date, /Day/Year)		ansaction ode (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		e Exerc tion Da n/Day/\		7. Title and Amount of Securities Underlying Derivative Security (Instr. : and 4)		Deri Sec (Ins	rice of vative urity tr. 5)	derivative Securities	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercis	sable	Expiration Date	Title	Amou or Numb of Share	er					

Explanation of Responses:

Remarks:

James J. Dixon; Attorney-in-

09/04/2003

Fact

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.