Summary Information Sheet for RECO 2026 Electric Rate Order

In June 2026, the New Jersey Board of Public Utilities approved an electric rate increase, effective July 1, 2026.

Rate Change

- $15.25 million revenue increase
- 4.6% total electric bill increase

Return on Equity and Equity Ratio

Return on equity............................9.60%

Equity ratio....................................48.51%

Other Major Provisions

- Distribution rate base - $330.3 million
- Recovery of various deferrals - $8.7 million over three years
- Recovery of electric vehicle program costs - $617,800 annually over ten years
- Deferral accounting for major storms
- Annual allowance for non-major storms - $2.7 million with full true-up to customers for underspending and partial true-up to RECO for overspending
- Recovery of net salvage deficiency - $812,022 annually for three years
- Company funded bill credit for residential customers - $500,000

For more information, please see [Rate Plan Information | Consolidated Edison, Inc. (conedison.com),] or contact Con Edison Investor Relations:

Jan Childress: 212-460-6611 or childressj@coned.com

Caroline Elsasser: 646-874-4140 or elsasserc@coned.com

Allison Duignan: 914-589-8667 or duignana@coned.com