FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| STATEMENT ( | OF CHANGES IN | BENEFICIAL | OWNERSHIP |
|-------------|---------------|------------|-----------|
|             |               |            |           |

OMB APPROVAL 3235-0287 OMB Number: Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  MCGRATH EUGENE R   |   |  |   |                                 |   | 2. Issuer Name and Ticker or Trading Symbol CONSOLIDATED EDISON INC [ ED ]                |  |                                |                          |                |                        |   |                       |   | Check all   | onship of Reporting F<br>Il applicable)<br>Director<br>Officer (give title |     | Person(s) to Issuer  10% Owner  Other (specify                         |  |
|--|---|--|---|---------------------------------|---|---|--|--------------------------------|--------------------------|----------------|------------------------|---|-----------------------|---|---|--|-----|--|--|
| SECRET   | NSOLIDATED EDISON, INC. C/O<br>CRETARY                                |  |   |                                 | 3. Date of Earliest Transaction (Month/Day/Year) 08/31/2005 |   |  |                                |                          |                |                        |   |                       |   | below) below)  Chairman of the Board                  |  |     |  |  |
| (Street)   | NEW YORK NY 10003   |  |   |                                 | 4. If   | 4. If Amendment, Date of Original Filed (Month/Day/Year)                                  |  |                                |                          |                |                        |   |                       | i. Individual or Joint/Group Filing (Check Applicable ine)  X Form filed by One Reporting Person Form filed by More than One Reporting Person |   |  |     |  |  |
| (=:9)  |   |  |   | on-Deriv                        | ative   | Sec   | uritie   | s Ac                           | quired                   | , Dis          | sposed o               | f, or   | Ben                   | eficia  | ally Ow   | ned  |     |  |  |
| 1. Title of Security (Instr. 3)  2. Transact Date (Month/Day |   |  |   | tion 2A. Deemed Execution Date, |   | 3. Transaction Code (Instr. 8)  4. Securities Acquired (A) (Disposed Of (D) (Instr. 3, 4) |  |                                |                          |                | I 5) Sec<br>Ben<br>Owi | mount of<br>urities<br>eficially<br>ed Following<br>orted | Form<br>(D) o         | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)   | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |  |     |  |  |
|  |   |  |   |                                 |   |   |  |                                | Code                     | v              | Amount                 | (A<br>(D  | ) or<br>)             | Price   | Trar  | saction(s)<br>r. 3 and 4)  |     |  | (111501.4)   |
| Common   | Stock   |  |   | 08/31/                          | 2005  |   |  |                                | F                        |                | 22,760(1               | .)  | D                     | \$46.   | 91 22   | 8,582.7741   |     | D  |  |
| Common   | Stock   |  |   |                                 |   |   |  |                                |                          |                |                        |   |                       |   | 9   | 894.9465   |     | I  | TRASOP   |
|  |   | Ta   | able II -                                   |                                 |   |   |  |                                |                          |                | osed of,<br>convertib  |   |                       |   | y Owne  | d  |     |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)          | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deel<br>Execution<br>if any<br>(Month/I |                                 | 4.<br>Transa<br>Code (1<br>8)                               |   | 5. Nur<br>of<br>Derive<br>Secur<br>(A) or<br>Dispo<br>of (D)<br>(Instr.<br>and 5 | ative<br>rities<br>ired<br>sed | 6. Date Expirati (Month/ | on Da<br>Day/Y |                        | Amo<br>Secu<br>Unde<br>Deriv                              | Am<br>or<br>Nui<br>of |   | 8. Price of Derivative Security (Instr. 5)            |  | / D | 0.<br>Ownership<br>Form:<br>Direct (D)<br>Or Indirect<br>O) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |

## **Explanation of Responses:**

1. Stock units withheld to pay tax withholding obligations incurred in connection with the vesting of 50,000 restricted stock units that were granted to me on August 31, 2000.

## Remarks:

Peter J. Barrett; Attorney-in-09/02/2005 **Fact** 

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.