



Con Edison Accepts a Position on the PLT Solutions Advisory Board

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NEW YORK, July 27 /PRNewswire/ -- Consolidated Edison Company of New York, Inc. (Con Edison) (NYSE: ED) has accepted a position on the PLT Solutions Advisory Board. Established by Ambient Corporation, PLT Solutions Inc. is a U.S. owned subsidiary that is promoting the use of cutting-edge technology in the development of power line telecommunications.

PLT's propriety technology is designed to facilitate high-speed data transfer using existing electric power lines in homes and businesses. Con Edison will work with PLT Solutions to overcome existing infrastructure limitations and make PLT economically viable as the prime broadband channel for homes and offices.

"Joining PLT Solutions Advisory Board is another exciting opportunity for Con Edison to affirm its commitment to address customers' ever-growing communications needs, as well as to identify ways to utilize our extensive electric distribution infrastructure," said Joan S. Freilich, Con Edison's executive vice president and chief financial officer. "We are pleased to be able to work with PLT Solutions in finding cost-effective ways to facilitate the use of existing electric power lines for Internet, telephone and high-speed data transfer."

"To say we are thrilled and delighted to welcome Con Edison to our advisory board would be an understatement," said Mark Isaacson, COO of PLT Solutions Inc. "Con Ed doesn't join advisory boards as a symbolic gesture. Con Ed's decision sends a very clear signal that the idea of using electric power lines to transmit multi-media telecommunications is not a fanciful concept on someone's drawing board, rather it is an imminent reality. We look forward to a long and mutually profitable relationship."

Ambient Corporation (OTC Bulletin Board: ABTG) is a publicly traded company incorporated in the United States that invests in and operates technology companies in both Israel and U.S., focusing on E-commerce, Internet, PLT, and telephony-related product offerings for a variety of new consumer applications.

Consolidated Edison Company of N.Y. is a subsidiary of Consolidated Edison, Inc., one of the nation's largest investor-owned energy companies, with approximately \$8 billion in annual revenues and more than \$16 billion in assets. The company provides a wide range of energy-related products and services to its customers through two regulated utility subsidiaries and four competitive energy and telecommunications businesses. For additional financial, operations and customer service information, visit the Consolidated Edison Inc. Web site at <http://www.conedison.com>. SOURCE Consolidated Edison Company of New York, Inc.

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