



Con Edison and Union Reach Tentative Settlement

June 25, 2000

We are pleased to have reached a tentative settlement that is fair to the men and women of Con Edison who provide such important service to our customers.

Con Edison is one of the nation's largest utility companies, with approximately \$7 billion in annual revenues and approximately \$14 billion in assets. The company, a subsidiary of Consolidated Edison Inc., (NYSE: ED) provides electric, gas and steam service to more than three million customers in New York City and Westchester County, New York. For additional financial, operations and customer service information, visit Con Edison's web site at www.coned.com.

Contact: D. Joy Faber of Consolidated Edison of New York, Inc. 212-460-4111