



Con Edison Offers Customers Internet E-Bill Presentment and Payment

May 5, 1999

Consolidated Edison Company of New York Inc.'s (Con Edison) three million customers can stop their utility bill from appearing in the mailbox by simply registering to receive an electronic bill (e-bill) over the Internet through TransPoint™ - a joint venture of Microsoft, First Data Corporation and minority investor, Citibank. The service is free and Con Edison customers can view their bill in its entirety and pay with just a click of the mouse.

"Internet bill delivery and payment is the next step in our use of technology to increase service options for customers," said Dennis Jawor, Con Edison's director of treasury operations. "For our customers, there will be no more envelopes to open, checks to write, stamps to buy or trips to the mailbox. It is also an environmentally friendly alternative, since Con Edison will use less paper and our customers will be throwing less away. This service follows our successful pay-by-phone, direct debit and pay-by-Internet services," he added.

Con Edison joins more than 40 other companies and banks working with TransPoint to bring the convenience of e-bills to their customers. Registering is easy by going to the secure TransPoint Web site at <https://ebills.transpoint.com/Framework/Homepage/Logon.asp>, or to Con Edison's web site. Customers can register in a matter of minutes by simply entering basic information such as name, service address, phone number, and the checking account number from which the bills will be paid. Customers are also prompted to create their own unique user name and password.

Con Edison is one of the nation's largest utility companies, with more than \$7 billion in annual revenues and \$14 billion in assets. The company, a subsidiary of Consolidated Edison Inc., provides electric, gas and steam service to more than three million customers in New York City and Westchester County, New York.