



Statement Regarding Indian Point 2 Nuclear Power Plant

July 22, 1999

Despite a recent press report, Consolidated Edison Inc. has not decided to sell its Indian Point 2 nuclear power plant located in Buchanan, NY. Indian Point 2 provides 975MW to New York City and Westchester County.

However, Con Edison will, of course, consider viable, responsible proposals regarding this generating facility.

Con Edison recently completed the sale of two bundles of generating facilities; the Ravenswood power plant in Queens and the Arthur Kill power plant in Staten Island sold with gas turbines in Queens. The sale of the Astoria power plant is expected to be completed shortly.