

Conedison Solutions Announces Availability Of Bill Payment Via The Internet

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WHITE PLAINS, NY, November 15, 1999 - Con Edison Solutions, one of the leading energy services providers in the northeastern United States, announced today that it has begun offering its New York residential and small business customers Internet billing and payment. The service will be available for customers in Connecticut, Pennsylvania and New Jersey in December.

The service, delivered by TransPoint, a leading provider of Internet bill delivery and payment services, will provide Con Edison Solutions customers with a more time-efficient and cost-effective method of receiving, reviewing and paying bills.

Victor Petralia, Con Edison Solutions' vice president of operations, commented, "Since its inception, Con Edison Solutions has placed the highest priority on delivering value to our customers in many different forms, ranging from the quality of our energy-based products and services to our Power Network of discounts at specific restaurants and retail establishments. Internet bill payment means we are delivering the ultimate in convenience and speed to our customers, which is exactly what they would expect from the market leader."

Con Edison Solutions' e-bills will offer consumers three primary benefits. First, e-bills save time. Changing from a paper-based bill-pay method to a click-and-pay method can reduce the time it takes to pay bills by half, according to research comparing the two systems. Second, consumers will have more control over when and how their bills are paid, enabling them to keep a close watch over cash flow. The Con Edison Solutions e-bills service allows consumers to schedule their payments up to the day before they are due. Lastly, consumers can save money and time.

No more licking envelopes, searching for stamps and trekking to the post office. E-bills provide added control and convenience, with less cost. Customers and others can find out more about this service by visiting the Con Edison Solutions web site at <u>www.ConEdSolutions.com</u>.

"The superior technology is setting the standard for the growing Internet bill delivery and payment industry," said Ralph Young, vice president of sales for Transpoint. "The service is flexible, comprehensive and built from the ground up, unlike any other service available today. It facilitates strong customer relationships for billers with technology that supports efficient, seamless customer service."

Con Edison Solutions, a subsidiary of Consolidated Edison, Inc. (NYSE: ED) is one of the leading energy services providers in the northeastern United States. In addition to energy resource management services, the company provides electricity and/or natural gas to customers in New York, Pennsylvania, New Jersey and Connecticut. For more information, please call 1-888-210-8899, or visit the Con Edison Solutions Web site at www.ConEdSolutions.com.