



## Con Edison Board Elects New Directors

March 13, 2000

Consolidated Edison, Inc. (Con Edison) announced today that Dr. George Campbell, Jr., recently named the next president of The Cooper Union for the Advancement of Science and Art, has been elected to the company's Board of Directors, effective February 17, 2000. He joins Michael J. Del Giudice, former chairman of Orange and Rockland Utilities (O&R), who was named a director this past July following O&R's merger with Con Edison, as the most recent appointments to the utility's board.

"We are pleased and fortunate to have someone of Dr. Campbell's abilities join our board. Dr. Campbell has a proven record of leadership in both engineering and higher education and his contributions will be of immeasurable value to our customers, our shareholders and our company," said Eugene R. McGrath, chairman, president and CEO of Con Edison.

Cooper Union, founded in 1859, is one of America's top-ranked small, private colleges, offering degrees in engineering, art and architecture, with each admitted student receiving a full-tuition scholarship. Dr. Campbell becomes its 11th president on July 1, 2000.

He is currently president and CEO of the National Action Council for Minorities in Engineering, Inc. (NACME). NACME is a nonprofit corporation whose mission is to increase the representation of successful African Americans, Latinos and American Indians in the engineering profession.

Dr. Campbell received his bachelor's degree from Drexel University and his Ph.D. in theoretical physics from Syracuse University. He is also a graduate of the Yale University Executive Management Program. Prior to joining NACME, he spent 12 years at AT&T Bell Laboratories, one of the nation's premier research institutions.

Dr. Campbell, a resident of Harlem, is married to Dr. Mary Schmidt Campbell, dean of the Tish School of the Arts at New York University. They have three sons and three grandchildren.

Michael J. Del Giudice is formerly the chairman of the board of Orange and Rockland Utilities (O&R), a position he held until the completion of O&R's merger with Con Edison in July, 1999. Orange and Rockland Utilities distributes and sells electricity, and distributes and sells natural gas in southeastern New York state, northern New Jersey and northeastern Pennsylvania.

He is currently managing director and principal of Millennium Credit Markets, LLC, which specializes in real estate investment banking and advises clients on corporate strategy. He also serves as chairman of the Governor's Committee on Scholastic Achievement.

"Michael Del Giudice's financial expertise, along with his experience in the utility business, strengthens our board even further, especially as we continue to explore new opportunities in the rapidly changing energy industry," said McGrath.

Previously, Del Giudice was managing director and general partner of Lazard Freres & Co., LLC, an investment banking firm. He also served as chief-of-staff to Mario M. Cuomo, governor of New York.

Mr. Del Giudice holds a bachelor's degree in public administration and economics from City College of New York and has completed graduate studies at New York University.

He is married to Jayne C. Keyes, an independent film advisor. They have four children and three grandchildren, and they have residences in Manhattan and Dutchess County, New York.