

## Con Edison Wins ReliabilityOne(TM) Award for the Northeast Region

November 30, 2017

NEW YORK, Nov. 30, 2017 (GLOBE NEWSWIRE) -- Con Edison was recognized by PA Consulting Group, Inc. in New Orleans last night as the recipient of the 2017 ReliabilityOne™ Award for Outstanding Reliability Performance in the Northeast Region. ReliabilityOne™ Awards are given annually to utilities achieving outstanding reliability performance in delivering the most reliable electric service to their customers.

"Con Edison's 4-year, \$1 billion storm-hardening program, started after Superstorm Sandy, has already prevented 250,000 outages to date," said Michele O'Connell, Con Edison's VP for Staten Island and Electric Services. "Our new, 5-year, smart meter program, beginning this year, will increase reliability by giving us new state-of-the-art technology, inform us of outages as they occur, and help us to restore power faster than ever before."

All large utilities operating electric delivery networks in North America are eligible for consideration for the ReliabilityOne<sup>TM</sup> Award. There are a total of seven regional awards including Northeast, Mid-Atlantic, Midwest, Plains, Mountains, West, and Southeast. The selection of provisional recipients is based primarily on system reliability statistics that measure the frequency and duration of customer outages. After provisional recipients are selected, each company undergoes an on-site certification process that provides an independent review and confirmation of the policies, processes and systems used to collect, analyze and report a company's reliability results.

"New technology innovations are enhancing electric customers' reliability experience," said Gregg Edeson, PA Consulting Group's ReliabilityOne<sup>TM</sup> program director. "Con Edison is committed to providing accurate and timely updates to customers, showcasing the importance of effective service."

## **About Con Edison**

Consolidated Edison, Inc. is one of the nation's largest investor-owned energy companies, with approximately \$12 billion in revenues and \$49 billion in assets. The company provides a wide range of energy-related products and services to its customers through the following subsidiaries: Consolidated Edison Company of New York, Inc., a regulated utility providing electric, gas and steam service in New York City and Westchester County, New York; Orange and Rockland Utilities, Inc., a regulated utility serving customers in a 1,300-square-mile-area in southeastern New York state and adjacent sections of northern New Jersey; Con Edison Clean Energy Businesses, Inc., which through its subsidiaries develops, owns and operates renewable energy infrastructure projects and provides energy-related products and services to wholesale and retail customers; and Con Edison Transmission, Inc., which through its subsidiaries invests in electric and natural gas transmission projects.

## **About PA Consulting Group**

A firm of over 2,600 people, we operate globally from offices across the Americas, Europe, the Nordics, the Gulf and Asia Pacific. We are experts in consumer and manufacturing, defense and security, energy and utilities, financial services, government, healthcare, life sciences, and transport, travel and logistics. Our deep industry knowledge together with skills in management consulting, technology and innovation allows us to challenge conventional thinking and deliver exceptional results that have a lasting impact on businesses, governments and communities worldwide. Our clients choose us because we don't just believe in making a difference. We believe in making the difference. For more information about PA Consulting Group, visit <a href="https://www.paconsulting.com">www.paconsulting.com</a>. PA's ReliabilityOne™ awards are presented to electric utilities providing their customers with the highest levels of reliability in the industry. PA's ReliabilityOne™ study is based on standard industry reliability statistics that measure the frequency and duration of electric power outages and has been analyzing electric utility performance since 1987. For more information about PA Consulting Group, visit <a href="https://www.paconsulting.com/energy">www.paconsulting.com/energy</a>.

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