



Consolidated Edison, Inc. Creates 'Con Edison Clean Energy Businesses, Inc.' and Announces the Leadership Team

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VALHALLA, NY – February 8, 2017 – Consolidated Edison, Inc. has created a new holding company, Con Edison Clean Energy Businesses, Inc., that brings together its three existing corporations active in America's competitive energy marketplace: Con Edison Solutions, Con Edison Development and Con Edison Energy.

Mark Noyes serves as CEO and President of the three clean energy businesses, which are all co-located in Valhalla, NY. In addition to announcing the holding company, it was announced that James J. Dixon will serve as Senior Vice President and Chief Operating Officer of all three companies.

"The energy industry is one of the most dynamic and complex components of our national economy," said Joseph Oates, Chairman of the Board of the Con Edison Clean Energy Businesses. "Success in the energy sector requires extraordinary insight and expertise. With their talent and experience, Mark Noyes and Jim Dixon will lead our team of skilled professionals so that our clean energy businesses achieve their fullest potential."

"Each of the businesses within Con Edison Clean Energy Businesses has an outstanding record of accomplishment, and each is poised for continued growth," said Mr. Noyes. "Now with a common leadership team, these three organizations stand ready to fortify our status among the best in the business."

Mr. Noyes has many years of experience with Consolidated Edison, Inc., where he served in a variety of capacities in both the regulated utility and competitive businesses. In an earlier role as a Vice President of Con Edison Development, he led the company's growth into America's fifth-largest developer, owner and operator of solar energy infrastructure projects. He began his professional career with the regulated utility, Consolidated Edison Company of New York (CECONY), where he served in roles for Substation and Transmission Operations, and in technical management at the Waterside Generating Station in Manhattan.

Mr. Noyes had also served as a Principal and Managing Partner of B4U Services, a firm providing consulting services to energy sector clients. Prior to establishing B4U Services in 2006, he was President and CEO of WebGen Systems, an enterprise energy-management company providing complete energy services to commercial and industrial customers.

Mr. Noyes holds a Master of Business Administration degree and a Bachelor of Science degree in Electrical Engineering. He is also a Certified Energy Manager and a Certified Sustainable Development Professional with the Association of Energy Engineers.

As Senior Vice President and Chief Operating Officer for the three businesses, James J. Dixon is responsible for the safe and efficient operation of each business unit. Mr. Dixon began his career in 1982 at CECONY, as a Management Intern electrical engineer, where he worked in various managerial and technical positions while pursuing his law degree. Upon graduation from law school, he joined the Con Edison Law Department as an attorney in its Nuclear Regulatory and Commercial Litigation sections. Mr. Dixon joined Con Edison Solutions in 2004 as its first General Counsel. In 2007, he was named Vice President of Energy Services. Since 2011, Mr. Dixon has served as Vice President, Legal and Compliance Services of Con Edison Energy and Con Edison Development.

About Con Edison Clean Energy Businesses

The recently formed Con Edison Clean Energy Businesses, Inc., through its three main subsidiaries, develops, owns and operates renewable and energy infrastructure assets and provides energy-related products and services to wholesale and retail customers. It is headquartered, along with its subsidiaries, in Valhalla, NY.

Con Edison Solutions is a leading energy services company that provides renewable energy, sustainability services, cost-effective energy efficiency solutions, demand response, and energy performance contracting. The company serves commercial, industrial, residential and government customers, as well as universities, public school districts, and hospitals nationwide. Offering innovative products, financial stability, and a commitment to customer service, the company has offices in Valhalla, New York; Burlington, Massachusetts; Cherry Hill, New Jersey; Falls Church, Virginia; Tampa, Florida; Overland Park, Kansas, Nashville, Tennessee; and Bloomington, Minnesota. The company's dedicated team of energy professionals delivers a broad range of energy solutions. Con Edison Solutions offers programs and services designed to help customers achieve their individual energy objectives and is accredited as an Energy Services Provider (ESP) by the National Association of Energy Service Companies (NAESCO).

Con Edison Development develops, owns and operates renewable and energy infrastructure assets. The company is one of the largest owners and operators of solar assets in North America.

Con Edison Development is focusing on energy infrastructure assets as part of a growth strategy and an overall corporate goal of responsible environmental stewardship. Through its deep resources and trusted relationships with a range of energy-related companies, it currently owns and operates facilities generating more than 1350 MW DC / 1100 MW AC of renewable power across Arizona, California, Iowa, Massachusetts, Minnesota, Nevada, Nebraska, New Jersey, Pennsylvania, Rhode Island, South Dakota and Texas.

Con Edison Energy is an experienced power marketer and asset manager, providing customized energy-management services to a broad range of clients. The company is active in the New England, New York, PJM, ERCOT and California ISOs.

Con Edison Energy provides a comprehensive set of services for energy asset owners that range from consulting and strategic planning to core logistical services such as bidding and scheduling, fuel management, and hedge execution. The company currently provides energy management services to more than 6,200 MW of electric generation. The company's services are designed to handle all front-, middle- and backoffice functions

required for merchant and renewable asset owners as well as for load portfolios.

Media Contacts:

Christine Nevin
ConEdison Clean Energy Businesses
(914) 286-7094
nevinc@conedcss.com

Cara Gentile
Marino
(212) 889-9867
cara@marinopr.com