



Con Edison Declares Common Stock Dividend

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NEW YORK, NY -- (Marketwired) -- 01/16/14 -- Consolidated Edison, Inc. (Con Edison) (NYSE: ED) declared a quarterly dividend of 63 cents a share on its common stock, payable March 15, 2014 to stockholders of record as of February 12, 2014, an annualized increase of 6 cents over the previous annualized dividend of \$2.46 a share. "The increase in the dividend, the 40th consecutive annual increase, reflects our continued emphasis on providing a return to our investors while meeting the needs of our customers," said Robert Høglund, senior vice president and chief financial officer.

Consolidated Edison, Inc. is one of the nation's largest investor-owned energy companies, with approximately \$12 billion in annual revenues and \$42 billion in assets. The company provides a wide range of energy-related products and services to its customers through the following subsidiaries: Consolidated Edison Company of New York, Inc., a regulated utility providing electric, gas, and steam service in New York City and Westchester County, New York; Orange and Rockland Utilities, Inc., a regulated utility serving customers in a 1,350 square mile area in southeastern New York state and adjacent sections of northern New Jersey and northeastern Pennsylvania; Consolidated Edison Solutions, Inc., a retail energy supply and services company; Consolidated Edison Energy, Inc., a wholesale energy supply company; and Consolidated Edison Development, Inc., a company that participates in infrastructure projects.

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Source: Consolidated Edison, Inc.