



Hurricane Sandy Update: Con Edison's Restorations On Track for Storm Customers

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Nov 11, 2012 (Marketwire via COMTEX) --Con Edison (NYSE: ED) crews and thousands of utility workers from around the country continue to restore power to more than 1 million customers affected by Hurricane Sandy and Wednesday's Nor'easter.

At 12:30 p.m., approximately 3,900 customers in New York City and Westchester County remain without electrical service from Hurricane Sandy alone.

Con Edison's goal is on track to restore power by the end of the weekend to virtually all customers who were affected by Hurricane Sandy and whose equipment can accept service.

Con Edison reported approximately 2,500 customers without electricity in New York City and 1,400 in Westchester County, related to the storm.

In shoreline communities of Brooklyn, Queens and Staten Island, the company originally identified about 30,000 customers that needed electrical equipment repaired and certified as safe. Approximately 8,000 of those customers have had their electricity restored.

Those customers cannot get electrical service until their own internal equipment is repaired, tested and certified by an electrician as ready for service.

The company is working with the New York City Buildings Department to expedite the restoration of these customers. For information, click here: <http://www.coned.com/es/Energy-Services-Flyer.pdf>.

Con Edison of New York estimates its response and restoration costs for Hurricane Sandy and the Nor'easter are \$350 million to \$450 million. Orange and Rockland Utilities, a subsidiary of Con Edison, estimates its costs are \$75 million to \$100 million for both storms. The primary basis for these preliminary estimates is the utilities' experience with Hurricane Irene. These estimates do not include the costs that will continue to be incurred to inspect and assess the condition of our energy systems, and to repair them to their normal operating condition. Nor do the estimates include costs that may result from changes in operating criteria or design standards.

Sandy caused five times as many outages as the next largest storm in Con Edison history, Hurricane Irene, which hit in August 2011. The company has gone through a year's worth of some materials since Hurricane Sandy struck. Con Edison and thousands of mutual aid and contractor personnel replaced 60 miles of electric cable and responded to tens of thousands of locations.

Customers can use their mobile devices, as well as computers, to report power interruptions or service problems at www.conEd.com. They also may call 1-800-75-CONED (1-800-752-6633).

The company is working closely with the New York City Office of Emergency Management, the Westchester Office of Emergency Services and other emergency officials to monitor and respond to the effects of Hurricane Sandy and the Nor'easter.

This press release contains cost estimates, which are forward-looking statements that reflect expectations and not facts. Actual results may differ materially from those expectations because of factors such as those identified in reports the company has filed with the Securities and Exchange Commission.

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