



Con Edison of New York Declares Preferred Stock Dividends

May 16, 2011

NEW YORK, NY, May 16, 2011 (MARKETWIRE via COMTEX) --

Consolidated Edison Company of New York, Inc. (CECONY) today declared the following quarterly dividends on its outstanding shares of preferred stock, payable August 1, 2011, to stockholders of record as of July 13, 2011:

Preferred Stock	Dividend Per Share
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\$5 Cumulative Preferred Stock	\$1.25
Cumulative Preferred Stock, 4.65% Series C	\$1.1625
Cumulative Preferred Stock, 4.65% Series D	\$1.1625

CECONY is a subsidiary of Consolidated Edison, Inc. (NYSE: ED), one of the nation's largest investor-owned energy companies, with approximately \$13 billion in annual revenues and \$36 billion in assets. The utility provides electric, gas and steam service to more than 3 million customers in New York City and Westchester County, New York. For additional financial, operations and customer service information, visit CECONY's Web site at <http://www.coned.com>

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SOURCE: Con Edison Co. of NY, Inc.