



Con Edison Announces Public Offering of Common Shares

December 1, 2009

NEW YORK, NY, Dec 01, 2009 (MARKETWIRE via COMTEX) -- Consolidated Edison, Inc. ("Con Edison") (NYSE: ED) announced today it has agreed to issue 5,000,000 of its common shares. These common shares are being offered by UBS Investment Bank under Con Edison's effective shelf registration statement filed with the Securities and Exchange Commission. The common shares are expected to be issued on December 4, 2009, subject to customary closing conditions.

Con Edison expects to invest the net proceeds from the sale of the common shares in its regulated utility subsidiary, Consolidated Edison Company of New York, Inc., for funding of its construction expenditures and for its other general corporate purposes.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy these securities, nor shall there be any sale of these securities, in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction. The offering of these securities may be made only by means of the prospectus and related prospectus supplement relating to the offering. Investors will be able to obtain a copy of such documents from UBS Investment Bank, Attn: Prospectus Department, 299 Park Avenue, New York, New York 10171 (toll-free: 888-827-7275).

This press release contains forward-looking statements of future expectations. Actual results might differ materially from those projected because of factors such as those identified in reports the company has filed with the Securities and Exchange Commission.

Consolidated Edison, Inc. is one of the nation's largest investor-owned energy companies. The company provides a wide range of energy-related products and services to its customers through the following subsidiaries: Consolidated Edison Company of New York, Inc., a regulated utility providing electric, gas, and steam service in New York City and Westchester County, New York; Orange and Rockland Utilities, Inc., a regulated utility serving customers in a 1,350 square mile area in southeastern New York state and adjacent sections of northern New Jersey and northeastern Pennsylvania; Consolidated Edison Solutions, Inc., a retail energy supply and services company; Consolidated Edison Energy, Inc., a wholesale energy supply company; and Consolidated Edison Development, Inc., a company that participates in infrastructure projects.

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SOURCE: Consolidated Edison, Inc.