



Craig S. Ivey Named President of Con Edison Company of New York

November 2, 2009

NEW YORK, NY, Nov 02, 2009 (MARKETWIRE via COMTEX) -- Craig S. Ivey has been named president of Consolidated Edison Company of New York, Inc. (Con Edison), effective November 1. His appointment was announced by Kevin Burke, the chairman, president, and CEO of Consolidated Edison, Inc., the parent company of the regulated subsidiary that serves New York City and Westchester County. Ivey is succeeding Con Edison President and COO Louis Rana, who is retiring after 40 years of service.

Ivey, 46, joins Con Edison after serving as senior vice president for Transmission and Distribution at Dominion Resources in Virginia for the last two years. He joined Dominion in 1985, became general manager of Distribution Operations in 1998, a vice president in 2000, and a senior vice president in 2006. A graduate of North Carolina State University with a B.S. in Electrical Engineering, Ivey also has completed executive education programs at the University of Michigan and Harvard University.

In his last role, Ivey was responsible for overall electric operations, including maintenance, distribution, and emergency planning, and dealt frequently with municipal councils, government agencies and community organizations. He led customer restoration efforts in the wake of the devastating Hurricane Isabel, when 1.8 million of Dominion's 2.2 million customers lost power in 2003. Ivey led Dominion's field response, handling planning, logistics and communication as his 3,500-person work force grew overnight to more than 12,000 people, supplemented by contractors and workers supplied by other utilities that flowed into the region from as far away as Quebec.

"Craig is a skilled and knowledgeable leader who has extensive utility industry experience," said Kevin Burke, chairman, president, and CEO of Consolidated Edison. "He will continue the company's focus on strengthening and maintaining its energy infrastructure and delivering value for customers and investors."

Con Edison is a subsidiary of Consolidated Edison, Inc. (NYSE: ED), one of the nation's largest investor-owned energy companies, with approximately \$14 billion in annual revenues and \$34 billion in assets. The utility provides electric, gas and steam service to more than 3 million customers in New York City and Westchester County, New York. For additional financial, operations and customer service information, visit Con Edison's Web site at www.conEd.com.

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