

Con Edison Names Robert Muccilo New Controller

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NEW YORK, NY, Jun 30, 2009 (MARKETWIRE via COMTEX) -- Robert Muccilo, an employee of Con Edison for 31 years, has been promoted to vice president and controller, succeeding Edward J. Rasmussen, who is retiring. Muccilo, the assistant controller, will start his new job on July 1.

A native of Bergen County, N.J., Muccilo has held numerous management positions at Con Edison, including senior accountant, supervisor and department manager. As assistant controller, he was responsible for all facets of corporate accounting, including rate case filings, financial forecasting and budgeting, accounting research and procedures, and financial reporting.

Muccilo, who joined the company in 1978, has served on several corporate teams. He led the group that helped establish the present Consolidated Edison Inc. holding company structure. He also led the team that was responsible for putting in place processes to minimize financial reporting risk.

He also served on a team that helped integrate Orange and Rockland Utilities Inc. and Con Edison following the 1999 merger.

Muccilo has a bachelor's degree in accounting and economics from Jersey State College and a master's of business administration in corporate finance from Fairleigh Dickinson University.

Consolidated Edison, Inc. (NYSE: ED), is one of the nation's largest investor-owned energy companies, with approximately \$14 billion in annual revenues and \$34 billion in assets. The utility provides electric, gas and steam service to more than 3 million customers in New York City and Westchester County, New York. For additional financial, operations and customer service information, visit Con Edison's Web site at www.coned.com.

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