



Con Edison Receives Award for Outstanding System-Wide Reliability

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New York Utility Also Receives ReliabilityOne(TM) Award for Northeast Region

NEW YORK, NY, Oct 24, 2008 (MARKET WIRE via COMTEX News Network) -- Con Edison has received PA Consulting Group's 2008 Outstanding System-Wide Reliability Award and also the organization's 2008 ReliabilityOne(TM) award for the Northeast Region. Both awards are given annually to utilities that have excelled in delivering reliable electric service to their customers.

"Behind every light switch in Con Edison's service area are 14,000 dedicated employees working hard to provide safe and reliable energy 24/7, 365 days a year, for nine million New Yorkers," said John Miksad, senior vice president of electric operations. "We are grateful for PA Consulting Group's recognition of our employees' dedication, commitment and professionalism. We are determined to continue providing the highest possible level of service for our customers."

All utilities operating electric delivery service in North America are eligible for consideration for the ReliabilityOne(TM) award. Five regional awards, for the Northeast, Mid-Atlantic, Midwest, Plains, and the West are awarded, as well as one for a community utility. Provisional recipient selection is based primarily on system reliability statistics that measure the frequency and duration of customer outages. After provisional recipients are selected, each company undergoes an on-site certification process that provides an independent review and confirmation of the policies, processes and systems used to collect, analyze and report a company's reliability results.

"While many factors contribute to outstanding reliability, such as system design, geography, and maintenance practices, ReliabilityOne recipients distinguish themselves through their organization's commitment to reliability," said Jeff Lewis, PA's ReliabilityOne program director. "I see a cultural focus on reliability evident throughout Con Edison from senior management to the troubleshooters and linemen in the field and that dedication reveals itself every day in the prevention of both small and large outages, and in the effective restoration of customers, when outages do occur."

Con Edison is a subsidiary of Consolidated Edison, Inc. (NYSE: ED), one of the nation's largest investor-owned energy companies, with approximately \$13 billion in annual revenues and \$30 billion in assets. The utility provides electric, gas and steam service to more than 3 million customers in New York City and Westchester County, New York. For additional financial, operations and customer service information, visit Con Edison's Web site at www.coned.com.

About PA Consulting Group

PA Consulting Group is a leading management, systems and technology consulting firm. Operating worldwide in more than 35 countries, PA draws on the knowledge and experience of 3,000 people, whose skills extend from the initial generation of ideas, insights and solutions all the way through to detailed implementation. This benefits-driven approach is founded on our strength in innovation, our responsiveness to our clients' needs, and our unyielding focus on delivery. All of our work and support is based on deep sector insight and expertise, and we work across the private and public sectors, with particular strengths in energy, financial services, life sciences & healthcare, government & public services, manufacturing, defense and telecommunications.

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