



Con Edison Names James P. O'Brien Vice President, Treasurer

May 2, 2008

NEW YORK, NY, May 02, 2008 (MARKET WIRE via COMTEX News Network) -- Con Edison Chairman, President and CEO Kevin Burke today announced that James P. O'Brien was named Con Edison's vice president and treasurer, effective May 1.

"Jim brings more than three decades of Con Edison experience to his new position," said Burke. "The company was recently named to Audit Integrity's Top 100 list. This recognition of corporate excellence is a testament to Jim's leadership and commitment to the principles of integrity and open communication."

O'Brien will oversee the company's treasury operations, corporate finance, real estate, risk management and pension management programs. His responsibilities will include overseeing the financing of Con Edison's ongoing and extensive capital program to improve and expand its system infrastructure.

"I am looking forward to ensuring that the financing for our investment in our energy infrastructure goes smoothly," said O'Brien. "It is a great feeling to support numerous projects that are vital to New York and to the people in our service area."

O'Brien, 61, joined Con Edison from Exxon in 1972 as an accountant. Since then, he has served as vice president of Information Resources and assistant vice president of Employee Relations. He has also held the positions of director, Personnel Services, and assistant controller, as well as other managerial positions within the company.

O'Brien began his professional career in the United States Navy, serving three years as a line officer. He holds a bachelor's degree in economics from Fordham University. He is a member of the Edison Electric Institute and the American Gas Association. He is also on the board of trustees for the Helen Keller Services for the Blind.

O'Brien and his wife, Jeannine, live in West Islip, N.Y. They have two sons, one daughter and nine grandchildren.

Consolidated Edison, Inc. (NYSE: ED) is one of the nation's largest investor-owned energy companies, with approximately \$13 billion in annual revenues and \$29 billion in assets. The company provides a wide range of energy-related products and services to its customers through its two regulated utility subsidiaries and its three competitive energy businesses. For additional financial, operations and customer service information, visit Consolidated Edison, Inc.'s Web site at www.conedison.com.

Contact:
Media Relations
212-460-4111

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