

Con Edison Solutions' National Growth Strategy Advances Energy Services Company Acquires Custom Energy of Kansas

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WHITE PLAINS, N.Y., May 01, 2008 (BUSINESS WIRE) -- ConEdison Solutions, one of America's leading energy service providers, has acquired Custom Energy Services, LLC, of Overland Park, Kansas, an energy services company serving a national portfolio of clients.

The acquisition is the latest milestone in a corporate expansion strategy that has established ConEdison Solutions as a national market leader in both the energy services and energy commodity marketplaces.

"ConEdison Solutions has established itself as one of America's most respected energy services providers," said Jorge J. Lopez, President and CEO of ConEdison Solutions. "With the addition of Custom Energy Services, we further strengthen our capacity to deliver energy efficiency and energy savings nationwide in an era of unprecedented demand for these services. Their highly regarded team complements our current energy efficiency expertise and delivery capabilities and allows us to expand our capacity to deliver the energy services the market is demanding. At a time of increased awareness of the need for sustainability, and concerns about rapidly rising energy costs, we continue to enhance our ability to provide customers with solutions to both of these issues."

Founded in 1997, Custom Energy Services, LLC has provided energy efficiency solutions to clients throughout the United States. The firm is a pioneer in the use of guaranteed performance contracts. Performance contracting leverages energy savings from energy-efficient infrastructure improvements to cover project installation costs over set periods of time. Custom Energy Services, LLC also provides energy consulting for demand- and supply-side services, and provides on-site power, co-generation and renewable energy technologies. Members of its management team began working together as manufacturers' representatives in 1974.

"Custom Energy Services is proud to be part of ConEdison Solutions," said Dayton "Buddy" Hahs, President of Custom Energy Services. "They share our values of true customer service and innovation in bringing energy efficiency solutions to clients. Our combined team is even better positioned to deliver the wide range of energy efficiency solutions that public and private sector customers across the country are seeking."

With the acquisition of Custom Energy Services, ConEdison Solutions adds an office in Overland Park, Kansas to support the needs of the Midwest region. Additionally, ConEdison Solutions maintains offices in New York, Florida, Massachusetts, New Jersey, Virginia, North Carolina and Texas to support its growing national energy services business.

Last May, ConEdison Solutions acquired BGA, Inc., a Tampa-based energy services and engineering firm. In September 2007, BGA was selected by the country's largest owner of retail real estate, Simon Property Group, to provide energy efficiency services at properties nationwide, and in January was selected as a qualified energy services contractor by the Florida Department of Management Services.

Recently, ConEdison Solutions was selected as a qualified energy services contractor for the state of North Carolina. In March 2007, the company achieved accreditation as an Energy Service Provider by the National Association of Energy Service Companies (NAESCO), the nation's leading trade association focused on energy services. Also, ConEdison Solutions was recently honored by the New York State Energy Research and Development Authority (NYSERDA) for its outstanding portfolio of energy efficiency projects on behalf of the state's energy customers.

ConEdison Solutions also maintains an active and growing electric commodity supply business and currently serves electric commodity customers in Massachusetts, New York, New Jersey, Delaware, Pennsylvania, New Hampshire, Maine, Connecticut, Maryland, Texas, Illinois and Washington, D.C.

ConEdison Solutions

ConEdison Solutions is a leading energy services company that provides competitive power supply, renewable energy, sustainability services, and cost-effective energy solutions for commercial, industrial, residential, and government customers. The company is headquartered in White Plains, New York, with offices in Burlington, Massachusetts; Cherry Hill, New Jersey; Arlington, Virginia; Houston, Texas; Tampa, Florida; Durham, North Carolina; and Overland Park, Kansas. The firm's dedicated team of energy professionals delivers a broad range of commodity, consulting, demand-side management and performance contracting services. ConEdison Solutions offers programs and services designed to help customers achieve their individual energy objectives and is accredited as an Energy Services Provider (ESP) by the National Association of Energy Service Companies (NAESCO).

ConEdison Solutions is a subsidiary and registered trademark of Consolidated Edison, Inc. (NYSE: ED). More information can be obtained by calling 1-888-210-8899 or visiting the ConEdison Solutions website at www.conedsolutions.com. You can also visit the Consolidated Edison, Inc. website at www.conedison.com for information on all of the Consolidated Edison companies.

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ConEdison Solutions
Christine Nevin, 914-286-7094
NevinC@conedsolutions.com
or
The Marino Organization
Cara Gentile, 212-889-0808 x125

cara@themarino.org