



Con Edison Named in Top 100 Audit Integrity Report

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Company Cited for Corporate Excellence

NEW YORK, NY, Apr 16, 2008 (MARKET WIRE via COMTEX News Network) -- Con Edison (NYSE: ED) has been named in Audit Integrity's Top 100 report, which recognizes companies that show superior corporate integrity.

The Top 100 report only includes firms that have consistently high Accounting and Governance Risk (AGR) ratings. They are based on accounting practices and a management team with the potential to foresee and plan for difficult times.

"Con Edison believes that communication is much more than just providing information. It's about listening to others, questioning and clarifying what we hear and respectfully challenging each other when we disagree or can offer an alternate view or solution. It acknowledges a commitment to a spirit of openness and trust demonstrated by sharing information freely," said James P. O'Brien, vice president and general auditor for Con Edison.

The Audit Integrity Top 100 is reserved for companies demonstrating a sound financial footing and exemplary conservative governance.

Con Edison maintains all company books and records in complete transparency. The company also ensures that all records accurately, completely, and appropriately reflect transactions and events.

Audit Integrity (www.auditintegrity.com) is the leading provider of accounting and governance risk analysis on public companies. Through the forensic study of the factors behind fraud, Audit Integrity proprietary modeling effectively detects and measures fraud and transparency-related risks in over 8,500 publicly traded corporations.

Con Edison is a subsidiary of Consolidated Edison, Inc. (NYSE: ED), one of the nation's largest investor-owned energy companies, with approximately \$13 billion in annual revenues and \$28 billion in assets. The utility provides electric, gas and steam service to more than 3 million customers in New York City and Westchester County, New York. For additional financial, operations and customer service information, visit Con Edison's Web site at www.coned.com.

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