



Con Edison Launches EnergyNY to Heighten Awareness of Energy Needs & the Environment

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NEW YORK, NY, Feb 13, 2008 (MARKET WIRE via COMTEX News Network) -- Con Edison introduced the EnergyNY program today, emphasizing information and programs on the company's Web site, www.conEd.com, designed to get New Yorkers thinking about their energy use and future needs.

The EnergyNY program outlines the increasing energy usage in New York City and Westchester County, the infrastructure investments the company is making to support the area's economic growth and the steps people can take to conserve energy.

"EnergyNY seeks to raise awareness and have businesses and households think differently -- and globally -- about how they view and use energy," said John Miksad, senior vice president of electric operations.

The EnergyNY program focuses on Con Edison's investment in New York's economic growth, while encouraging New Yorkers to conserve energy and explore "green" energy solutions.

"In our digital society, where literally everything is dependent on electricity, our customers demand the highest level of electric service," Miksad said. "Doing so requires significant investment every year."

New York's energy use has reached unprecedented levels: Con Edison-service area usage in 2007 was 62,591 gigawatt hours (GWh) eclipsing the record of 61,608 GWh set in 2005. It is 23 percent higher than ten years ago, in 1997, when 50,837 GWh were used. A gigawatt is 1,000 megawatts, and 1 megawatt can power approximately 1,000 homes.

"The increase is largely driven by the city's economic expansion and the array of new electronic and handheld devices that so many of us have incorporated into our lives," added Miksad.

Over the last five years, the number of home computers in Con Edison's service area grew by 600,000; 77 percent of households now have a home computer. Another half million are projected to be connected in the next five years.

Last summer, Con Edison's customers used six million air conditioners to cool homes and offices; 90% of households have air conditioning. A significant increase to energy use is the growing number of flat screen TVs, which use three times as much power as traditional sets. As prices for these items fall, the trend is expected to grow.

If current trends continue, energy demand could grow substantially. Even with fluctuations in the economy and increasing conservation efforts, Con Edison believes peak electricity will increase by 10 percent over the next decade. New York's PlaNYC estimates that to meet growing energy demands while reducing pollution from older power plants will require generating an additional 2,000 to 3,000 MW of capacity by 2015.

Therefore, substantial investments in the energy supply chain are required. At the same time, one of the best ways to meet New York's growing energy needs while reducing pollution is to reduce energy demand. Con Edison is working with city and state leaders to implement and expand targeted demand reduction programs in residential and business communities.

On its Web site, www.conEd.com/thepowerofgreen, Con Edison offers customers practical tips to save energy and money, while preserving natural resources and helping the environment.

Con Edison has the largest underground electrical system in North America, with 94,000 miles of underground cables. The company also maintains 36,000 miles of overhead cables, and expects to spend more than \$6 billion over the next three years on its electric delivery system to maintain reliability and support the significant economic growth projected in the 5 boroughs of New York and Westchester County. The company has currently embarked on its largest substation building program in 30 years. Two new substations will be in service before this summer to meet the growing energy needs in southern Westchester and northern Manhattan.

Con Edison is a subsidiary of Consolidated Edison, Inc. (NYSE: ED), one of the nation's largest investor-owned energy companies, with approximately \$12 billion in annual revenues and \$28 billion in assets. The utility provides electric, gas, and steam service to more than 3 million customers in New York City and Westchester County, New York. For additional financial, operations, and customer service information, visit Con Edison's Web site at www.coned.com.

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