Con Edison Sets Record for Winter Electricity

March 7, 2008

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NEW YORK, NY, Mar 07, 2008 (MARKET WIRE via COMTEX News Network) -- Con Edison set a record for winter electricity delivery of 14,732,319 megawatt hours in December through February. That topped the 14,443,186 megawatt-hour record set last year.

This winter's record usage follows the 2007 annual record usage of 62,591 gigawatt hours (GWh). One gigawatt hour equals 1,000 megawatt hours. A megawatt is enough electricity to power approximately 1,000 homes.

To continue delivering reliable electricity to 9 million New Yorkers in Westchester County and New York City, Con Edison is investing more than $7.5 billion over the next five years. EnergyNY, the company's recently announced plan to meet the future energy needs of its customers through infrastructure upgrades and energy efficiency programs, can be viewed at http://www.coned.com/energyny.

New construction and increased use of new electrical devices, including flat-screen televisions and associated on-screen games, computers, and various handheld gadgets, as well as record numbers of home offices, are all part of downstate's prosperity and contribute to increasing use.

Con Edison has the largest underground electrical system in North America with 94,000 miles of underground cables, enough to wrap the earth 3.6 times. The company also maintains 36,000 miles of overhead cables.

Con Edison is a subsidiary of Consolidated Edison, Inc. (NYSE: ED), one of the nation's largest investor-owned energy companies, with approximately $13 billion in annual revenues and $28 billion in assets. The utility provides electric, gas, and steam service to more than 3 million customers in New York City and Westchester County, New York. For additional financial, operations, and customer service information, visit Con Edison's Web site at www.coned.com.

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SOURCE: Con Edison Co. of NY, Inc.