

Earth Day, Every Day

April 20, 2007

Con Edison Achieves Reductions in Greenhouse Gas Emissions, Urges Customers to Go Green, Use Electronic Billing NEW YORK, NY, Apr 20, 2007 (MARKET WIRE via COMTEX News Network) -- As the nation prepares for this weekend's Earth Day activities, Consolidated Edison Company of New York, Inc. (Con Edison) announced today that since 2004, the company has reduced its greenhouse gas emissions by approximately 20 percent and is encouraging its customers to participate in programs that benefit the environment.

"We celebrate Earth Day this weekend, but at Con Edison, every day is Earth Day. As a regional leader in recycling and conservation, our 14,000 employees are dedicated to protecting the environment. We know that every instance of conservation makes a difference for the 9 million people we serve in New York City and Westchester County," said Randolph S. Price, vice president for Environment, Health and Safety.

Con Edison said the company had achieved the 20 percent reduction in greenhouse gas emissions by making its generating facilities and transmission equipment run more efficiently. This year, Con Edison, Inc. has been ranked 2nd out of 27 international utilities in environmental and social performance (Source: Innovest Strategic Value Advisors) and has been recognized by both the U.S. Environmental Protection Agency and the U.S. Department of Energy for its commitment to reducing greenhouse gas emissions.

Reducing Environmental Impacts

Con Edison also has instituted a number of green initiatives and policies. They include:

- -- Replacing some types of oil-filled cable with solid-state electrical transmission and distribution cables whenever reliability is not compromised.
- -- Reducing methane emissions through enhanced inspections and maintenance at gas facilities and implementing equipment upgrades.
- -- Supporting New York's Renewable Portfolio Standard, which aims to increase the state's percentage of renewable energy to 25 percent by 2013, as well as the Regional Greenhouse Gas Initiative, a first step toward controlling emissions that contribute to global warming.
- -- Supporting local climate change efforts in New York City and Westchester County.

Renewable Energy

Con Edison is also addressing increasing consumer demand for renewable energy. Recently, Con Edison partnered with Verdant Power, which is launching a project to generate electricity from tides along the East River. The pilot project involves installing underwater turbines around Roosevelt Island to generate energy that would be cleaner than burning fossil fuels.

What Customers Can Do

Con Edison continues to promote green power generated from renewable resources like wind, water, sun or biomass for small business and residential customers. In addition, the company encourages customers to switch to a green power Energy Services Company (ESCO) by calling 1-800-780-2884 or by logging on to http://www.poweryourway.com/pages/greenpower.html.

Customers are also encouraged to enroll in the Con Edison e*bill program, a fast, convenient and environmentally friendly payment option. The e*bill program is a secure and free way to receive, view and pay bills online while reducing wasteful paper usage. Each month, the company will notify customers via e-mail when bills are ready for viewing. Recent studies have shown that if all U.S. households viewed and paid their bills online it would save an estimated 18.5 million trees, or the amount of lumber needed for 216,054 typical single-family homes.

Other environmentally friendly payment options include: The Direct Payment option, which allows customers to pay their utility bills electronically; and, The Pay-by-Internet option, which is a secure and free way to transmit payment directly from a bank account. Customers can learn more about alternative payment options by logging on to http://www.coned.com/customercentral/paymentoption.asp.

On Sunday, April 22nd, Con Edison will co-sponsor a recycling event in Union Square Park with the Lower East Side Ecology Center and the New York City Department of Sanitation's Bureau of Waste Prevention, Reuse and Recycling. New Yorkers are encouraged to drop off slightly used electronic devices and clothing free of charge. For more information on other events and recycling options, people should visit: www.nyc.gov/nycwasteless, or call 311.

Con Edison is also co-sponsoring Earth Week 2007. For more information on Earth Week 2007 people should visit: www.earthdayny.org.

Con Edison is a subsidiary of Consolidated Edison, Inc. (NYSE: ED), one of the nation's largest investor-owned energy companies, with approximately \$12 billion in annual revenues and \$27 billion in assets. The utility provides electric, gas and steam service to more than 3 million customers in New

York City and Westchester County, New York. For additional financial, operations and customer service information, visit Con Edison's Web site at www.conEd.com.

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