Con Edison Issues Request for Proposal for Demand Side Management Program

April 17, 2006

Plan Aimed at Managing Electric Load Growth

NEW YORK, April 17 /PRNewswire-FirstCall/ -- Consolidated Edison Company of New York, Inc. (Con Edison) announced today that it has issued a Request For Proposal (RFP) soliciting applications from qualified parties to supply the company with new demand side management (DSM) resources, delivered to targeted areas in New York City and Westchester County. The RFP calls for a savings of approximately 123 megawatts over a multi-year period beginning in 2008. DSM is a tool to help customers reduce electricity use, while at the same time provide them with ongoing permanent savings.

"Energy use is growing and will continue to grow even more in the years ahead. Part of our long-range planning is to manage rising demand in areas where it's growing fastest. This program is another factor in the overall energy management equation," said Stephen F. Wood, vice president of engineering and planning for Con Edison.

The company has identified 14 load areas where real savings can be achieved through DSM. The types of changes customers can make include energy efficient air conditioning, lighting, refrigeration, motors, clean distributed generation, and steam air conditioning. Both residential and commercial customers may qualify, and there may be financial incentives to customers to help offset installation costs.

Qualifying proposals will be evaluated based on the proposed price, technical and financial qualifications of the respondents, including the likelihood of successful performance based on experience, expertise, and proposed implementation program.

To obtain a copy of the RFP and the DSM Agreement go to: http://www.conEd.com/DSM/TargetedRFP2006.

Con Edison is a subsidiary of Consolidated Edison, Inc. (NYSE: ED), one of the nation's largest investor-owned energy companies, with approximately $12 billion in annual revenues and $25 billion in assets. The utility provides electric, gas and steam service to more than 3 million customers in New York City and Westchester County, New York. For additional financial, operations and customer service information, visit Con Edison's Web site at http://www.coned.com.