



Con Edison Names New Board Member

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NEW YORK, Feb. 23 /PRNewswire/ -- Consolidated Edison, Inc. (Con Edison) announced today the election of L. Frederick Sutherland, executive vice president and chief financial officer of ARAMARK Corporation, to the board of directors of Consolidated Edison, Inc. and to the board of trustees of its subsidiary, Consolidated Edison of New York, Inc. He was elected at the board's February 16 meeting.

"We are pleased to welcome Fred to our board and look forward to benefiting from his knowledge and experience," said Kevin Burke, chief executive officer and president of Con Edison. "Fred's global view as well as his background in finance will prove invaluable to the company," Burke added.

Sutherland has spent 26 years in various financial and operating roles with ARAMARK, a leading provider of a broad range of services including food and support services, and uniform and career apparel services, with annual sales of approximately \$11 billion. The company does business in 20 countries in North and South America, Europe, and the Far East. Prior to his tenure at ARAMARK, Sutherland was a vice president at Chase Manhattan Bank.

Sutherland received an MBA in finance from the University of Pittsburgh and bachelors in physics and mathematics from Duke University.

Consolidated Edison, Inc. is one of the nation's largest investor-owned energy companies, with approximately \$12 billion in annual revenues and \$25 billion in assets. The company provides a wide range of energy-related products and services to its customers through the following subsidiaries: Consolidated Edison Company of New York, Inc., a regulated utility providing electric, gas, and steam service in New York City and Westchester County, New York; Orange and Rockland Utilities, Inc., a regulated utility serving customers in a 1,350 square mile area in southeastern New York state and adjacent sections of northern New Jersey and northeastern Pennsylvania; Con Edison Solutions, a retail energy supply and services company; Con Edison Energy, a wholesale energy supply company; Con Edison Development, a company that owns and operates generating plants and participates in other infrastructure projects; and Con Edison Communications, a telecommunications infrastructure company and service provider. For additional financial, operations and customer service information, visit Consolidated Edison, Inc.'s Web site at <http://www.conedison.com>.

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