



Con Edison Names Kevin Burke Chief Executive Officer

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NEW YORK, May 16 /PRNewswire-FirstCall/ -- Eugene R. McGrath today announced that the Board of Directors has elected Kevin Burke as Consolidated Edison, Inc.'s president and chief executive officer, effective September 1, 2005. Burke will also serve as CEO of Con Edison's principal subsidiary, Consolidated Edison Company of New York.

McGrath will continue as chairman of the board. McGrath joined the company in 1963 and has served as chairman and CEO since 1990.

"Kevin Burke is a very talented person who has extensive experience at Con Edison and in the utility industry," said McGrath. "Kevin will lead the company forward in the twenty-first century as it continues to deliver value for our customers, our investors and our strategic partners."

Burke was appointed president and chief operating officer of Consolidated Edison Company of New York in September of 2000. Since joining the company in 1973, Burke served as president of Orange and Rockland Utilities and has held positions throughout Con Edison. Notably, he was the senior vice president responsible for the company's electric transmission and distribution systems, as well as customer service, and vice president of Construction, of Brooklyn Electric Operations and of Corporate Planning.

Burke, 54, holds a master's in business policy from Columbia University, a juris doctor from Fordham University, a master's in engineering from Rensselaer Polytechnic Institute and a bachelor's in engineering from The Cooper Union. He is currently attending the Harvard Advanced Management Program. He serves on several industry and not-for-profit boards including the American Gas Association, the Electric Power Research Institute, the National Action Council for Minorities in Engineering, the Brooklyn Bureau of Community Services, the New York Botanical Garden, the United Way of New York City and the YMCA of Greater New York.

Consolidated Edison, Inc. is one of the nation's largest investor-owned energy companies, with approximately \$10 billion in annual revenues and \$23 billion in assets. The company provides a wide range of energy-related products and services to its customers through the following subsidiaries: Consolidated Edison Company of New York, Inc., a regulated utility providing electric, gas, and steam service in New York City and Westchester County, New York; Orange and Rockland Utilities, Inc., a regulated utility serving customers in a 1,350 square mile area in southeastern New York state and adjacent sections of northern New Jersey and northeastern Pennsylvania; Con Edison Solutions, a retail energy supply and services company; Con Edison Energy, a wholesale energy supply company; Con Edison Development, a company that owns and operates generating plants and participates in other infrastructure projects; and Con Edison Communications, a telecommunications infrastructure company and service provider. For additional financial, operations and customer service information, visit Consolidated Edison, Inc.'s Web site at <http://www.conedison.com>.

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