



Con Edison of New York to Redeem Debentures

June 2, 2004

NEW YORK, Jun 2, 2004 /PRNewswire-FirstCall via COMTEX/ -- Consolidated Edison Company of New York, Inc. announced that today it will call for redemption on July 2, 2004 all of its outstanding 7.35% Public Income NotES, (7.35% Debentures, Series 1999 A) (NYSE: EPI) at a redemption price of 100% of the principal amount thereof, together with interest accrued on the Debentures on July 1, 2004. The regular quarterly interest payment due July 1, 2004 will be paid to holders of record of the Debentures at the close of business on June 15, 2004.

The securities should be surrendered for payment by mail or hand delivery to The Bank of New York, Receive and Deliver Department, P. O. Box 11002, Church Street Station, New York, NY 10286-1002.

Con Edison of New York is a subsidiary of Consolidated Edison, Inc. (NYSE: ED), one of the nation's largest investor-owned energy companies, with \$10 billion in annual revenues and \$21 billion in assets. The utility provides electric, gas and steam service to more than 3 million customers in New York City and Westchester County, New York. For additional financial, operations and customer service information, visit Con Edison of New York's Web site at <http://www.coned.com>.

SOURCE Consolidated Edison Company of New York, Inc.

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<http://www.coned.com>