

Con Edison Named Most Reliable Utility in North America

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NEW YORK, Nov. 15 /PRNewswire-FirstCall/ -- Consolidated Edison Company of New York, Inc. (Con Edison) announced today that it has been named the most reliable utility in North America by an international consultant, PA Consulting Group.

The utility, which has 3.1 million electric customers in New York City and Westchester County, New York, was awarded the ReliabilityOne citation during a ceremony November 14 in New York City.

PA Consulting found that Con Edison's reliability is approximately 10 times the national average. For example, fewer than one customer in seven (less than 13 percent) may experience an outage during the year.

"Recognizing Con Edison as the most reliable electric utility is a tribute to the thousands of men and women who work for our company," said Kevin Burke, president and chief operating officer of Con Edison. "Our employees work around the clock to ensure that New Yorkers have electricity whenever they want it -- 24/7/365."

Con Edison's electric business began in 1882 when Thomas Edison's Edison Electric Illuminating Company of New York began supplying power from its Pearl Street generating station to 59 customers in a one-square-mile area of lower Manhattan.

Con Edison is a subsidiary of Consolidated Edison, Inc. (NYSE: ED), one of the nation's largest investor-owned energy companies, with more than \$8 billion in annual revenues and \$18 billion in assets. The utility provides electric, gas and steam service to more than 3 million customers in New York City and Westchester County, New York. For additional financial, operations and customer service information, visit Con Edison's Web site at http://www.coned.com.

SOURCE Consolidated Edison Company of New York, Inc.

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