



Con Edison Announces Executive Appointments

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NEW YORK, Nov. 14 /PRNewswire-FirstCall/ -- Consolidated Edison, Inc. (Con Edison) (NYSE: ED) announced today several executive appointments at both its regulated utilities and its competitive businesses.

Stephen B. Bram, currently President and Chief Executive Officer of Orange and Rockland Utilities, Inc. will become Group President, Energy and Communications. In this role, Bram will oversee the operations of Con Edison Solutions, Con Edison Energy, Con Edison Development and Con Edison Communications.

Bram joined Con Edison in 1963, and has held positions of Vice President of Nuclear Power, Fossil Power, and System and Transmission Operations. Before joining Orange and Rockland as its President and CEO, Bram was Senior Vice President of Central Operations. Bram holds an M.B.A. from New York University and a BSEE degree from the Massachusetts Institute of Technology.

John D. McMahon, currently Senior Vice President and General Counsel of Consolidated Edison, Inc. will become President of Orange and Rockland Utilities. McMahon will lead O&R and its utility subsidiaries that provide electric and gas service in southeastern New York State and northeastern Pennsylvania, and electric service in northern New Jersey.

McMahon joined Con Edison in 1976 as an attorney in the rate proceedings department. He has been Senior Vice President and General Counsel in the law department since 1998. A graduate of Manhattan College and New York Law School, McMahon has also completed the Advanced Management Program of Wharton Business School.

Charles E. McTiernan, Jr., currently Associate General Counsel for commercial litigation in the law department, will become the company's General Counsel.

McTiernan is a graduate of the College of St. Thomas in Minnesota and Brooklyn Law School. He served as law clerk in the New York State Court of Appeals and came to Con Edison in 1981 from the law firm of Kelley, Dye & Warren.

"These executives are all recognized leaders in our industry and bring to their new positions depth of experience, solid records of achievement and an unwavering commitment to excellence. Their skills and insight will benefit customers, shareholders and employees," said Eugene R. McGrath, Chairman and CEO of Con Edison, Inc.

Bram, McMahon and McTiernan will report to McGrath. All appointments are effective January 1, 2003.

Consolidated Edison, Inc. is one of the nation's largest investor-owned energy companies, with more than \$8 billion in annual revenues and \$18 billion in assets. The company provides a wide range of energy-related products and services to its customers through its six subsidiaries: Consolidated Edison Company of New York, Inc., a regulated utility providing electric, gas and steam service to New York City and Westchester County, New York; Orange and Rockland Utilities, Inc., a regulated utility serving customers in a 1,350 square mile area in southeastern New York state, as well as adjacent sections of northern New Jersey and northeastern Pennsylvania; Con Edison Solutions, a retail energy services company; Con Edison Energy, a wholesale energy supply company; Con Edison Development, an infrastructure development company; and Con Edison Communications, a telecommunications infrastructure company. For additional financial, operations and customer service information, visit the Consolidated Edison, Inc. Web site at <http://www.conedison.com>.

SOURCE Consolidated Edison, Inc.

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