



Con Edison of New York to Redeem Debentures

September 20, 2006

NEW YORK, Sept 20, 2006 - Consolidated Edison Company of New York, Inc. (Con Edison of New York) announced yesterday that it will call for redemption on October 20, 2006 all of its outstanding 7.50% Public Income NotES, (7.50% Debentures, Series 2001 A) (corrected symbol, NYSE: EDV, cusip no. 209111814). Con Edison of New York intends to use borrowed funds to finance the redemption. The redemption price is 100% (\$25 denominations) of the principal amount together with interest accrued from October 1, 2006 to, but not including, October 20, 2006. The regular quarterly interest payment due October 1, 2006 will be paid in the usual manner to holders of record of the Debentures at the close of business on September 15, 2006.

The securities should be surrendered for payment by mail or hand delivery to The Bank of New York, 111 Sanders Creek Parkway, East Syracuse, NY 13057, Attn: Redemption Unit.

Con Edison of New York is a subsidiary of Consolidated Edison, Inc. (NYSE: ED), one of the nation's largest investor-owned energy companies, with approximately \$12 billion in annual revenues and \$25 billion in assets. The utility provides electric, gas and steam service to more than 3 million customers in New York City and Westchester County, New York. For additional financial, operations and customer service information, visit Con Edison's Web site at <http://www.conEd.com>.

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