



Con Edison Expands Demand Response Program

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Reducing Peak Electricity Use

NEW YORK, NY, May 23, 2008 (MARKET WIRE via COMTEX News Network) -- Con Edison is expanding its demand response program for participating commercial and industrial customers who temporarily reduce their use of electricity on certain hot summer days.

The new program incentives, designed to take effect this summer, will increase payments for commercial customers who commit to reducing their electricity use by a minimum of 50 kilowatts when requested.

For example, participating commercial customers may be asked to reduce their electricity use when it is necessary to lower the demand for electricity on Con Edison's local distribution system. This may occur when the use of electricity is at its highest during peak times, on the hottest summer days.

Customers may reduce their electricity use by dimming lights, turning off equipment not in use, or raising the temperature on indoor cooling systems.

Customers will be compensated for the electricity not used during a power-curtailement event. They may also receive monthly compensation for guaranteed reduction in electricity consumption.

To find out more information and to apply to the 2008 Demand Response Program, call 1-800-643-1289, or visit www.coned.com/dr.

Con Edison is a subsidiary of Consolidated Edison, Inc. (NYSE: ED), one of the nation's largest investor-owned energy companies, with approximately \$13 billion in annual revenues and \$29 billion in assets. The utility provides electric, gas, and steam service to more than 3 million customers in New York City and Westchester County, New York. For additional financial, operations and customer service information, visit Con Edison's Web site at www.coned.com.

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