

Con Edison Names Gurudatta Nadkarni Vice President, Strategic Planning

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NEW YORK, NY, Jan 24, 2008 (MARKET WIRE via COMTEX News Network) -- Con Edison Chairman and CEO Kevin Burke today announced that Gurudatta Nadkarni was named Con Edison's vice president, Strategic Planning. Nadkarni's appointment was effective January 1.

Mr. Nadkarni will report to Chief Financial Officer Robert Hoglund and will be responsible for all aspects of the company's strategic planning function.

"Guru has extensive experience, both within and outside the utility industry," said Mr. Hoglund. "His knowledge and strategic insight will help us as we evaluate growth opportunities for our business."

Before joining Con Edison, Nadkarni held a number of positions, including as managing director of growth at Duke Energy; engagement manager at McKinsey & Company; and as senior research scientist at International Paper.

Nadkarni earned an M.B.A. in Finance and Marketing from the University of Chicago and a Ph.D. in Physics from Carnegie Mellon University.

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